

1849.

LAWS OF MARYLAND.

CHAP. 91. continue in force longer than the first day of December next.

CHAPTER 91.

Passed Jan 19, 1850. *An act to incorporate the Fort Washington Mining and Furnace Company.*

Incorporated, &c. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Napoleon B. Hull, Henry W. Dellinger, Michael Smith, William Dodge, Martin Myers, Frederick B. Snyder, and Michael P. Smith, and their associates, successors and assigns, be and they are hereby created a body corporate and politic, by the name and style of the Fort Washington Mining Company, and by that name shall have succession, and shall be able and capable in law to sue and be sued, implead and be impleaded, answer and be answered in any court of law or equity, and to make and use a common seal, and the same to alter and change at pleasure, and to ordain and establish such ordinances, bye-laws, and regulations as shall be necessary or convenient for conducting the affairs of the corporation, and not repugnant to the laws of this State.

Objects of the corporation. SEC. 2. *And be it enacted,* That the object of the aforesaid corporation is declared to be the carrying on of mining operations at or near the town of Clear-spring, in Washington county, and for that purpose, to hold real estate and personal property, and to adopt such means, and to pursue such measures, as shall be deemed expedient for the successful prosecution of that enterprise.

Capital stock, &c. SEC. 3. *And be it enacted,* That the capital stock of the aforesaid company shall not exceed fifty thousand dollars, to consist of ten thousand shares of five dollars each, payable in part in cash, and in part in rights and privileges, but the directors hereinafter provided for, shall have the privilege of borrowing a sum in addition to the capital, not exceeding, in the whole, fifty thousand dollars, on the credit and security of the said company, and the whole property of the corporation shall be liable and responsible for their debts, contracts and engagements incurred pursuant to the powers given by this act.