

CHAPTER 40

(Senate Bill No. 1)

AN ACT making appropriations for the support of the State Government and for the aid of sundry schools and institutions and for other purposes for the fiscal year ending June 30, 1959.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That subject to the provisions hereinafter set forth and subject to the Public General Laws of Maryland relating to the Budget procedure, the several amounts hereinafter specified, or so much thereof as shall be sufficient to accomplish the purposes designated, are hereby appropriated and authorized to be disbursed for salaries, wages, technical and special fees and all other expenses for the departments, boards, commissions and officers of the State, and to the respective schools and institutions, and for the several purposes specified for the fiscal year beginning July 1, 1958, and ending June 30, 1959 as hereinafter indicated.

PUBLIC DEBT**01.01.00.00 Redemption and Interest on State Bonds**

Special Fund Appropriation for interest and redemption on existing public debt of the State including contingent interest on loans authorized but not issued, excluding debt service, for General Public School Construction Loans of 1949, 1953 and 1956 which are serviced by payments from political sub-divisions and the Maryland Port Authority Loan of 1956 which is to be serviced by a special ½% Corporation Income Tax.....

12,597,642**PAYMENTS OF REVENUE TO CIVIL DIVISIONS OF THE STATE****02.01.00.00 Share of Franchise Tax on Ordinary Business Corporations**

To Baltimore City, the Counties and the Incorporated Towns of the State: One-half of the estimated receipts of the Corporation Franchise Taxes, it being the intention that one-half of the actual receipts from franchise taxes on ordinary business corporations be distributed to the Counties and Baltimore City and Incorporated Towns in accordance with the distribution provided for by the Franchise Tax Laws, whether the same be more or less than this estimate.

Special Fund Appropriation..... 242,500

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.