

Taxes", sub-title "Income Tax", be and they are hereby repealed and re-enacted, with amendments, to read as follows:

308. Withholding tax at source.

(i) Statements to employees; copies to Comptroller; non-compliance.—Every employer who under the provisions of this section is required to deduct, withhold and pay over a tax for any individual shall furnish to him *in duplicate* a statement showing the information required in this subsection. The statement *in duplicate* shall be given to the individual on or before January 31 of each year, showing for the previous calendar year the following information: (1) the name of the employer, (2) the name of the individual, (3) the total amount paid by the employer to the individual as salary, wages, or compensation for personal services of any kind, and (4) the total amount which has been deducted and withheld under the requirements of this section. The statement shall contain such other information and shall be in such form as the Comptroller may prescribe by regulation. If any individual's employment with an employer is terminated before the end of the calendar year, the statement *in duplicate* shall be given to him at the time of the last payment to him of salary, wages, or compensation for personal services. **[A duplicate]** *An additional* copy of every such statement shall be sent to the Comptroller **[within fifteen days after the other copy has been given to the individual]** *not later than January 31 following the year in which the termination of employment occurred.* Any employer required under the provisions of this subsection to furnish copies of any such statement, who wilfully fails to furnish a statement as required by law or regulation, or who wilfully furnishes a false or fraudulent statement, shall for each such failure be subject to a civil penalty in the amount of Fifty Dollars (\$50.00), payable to the Comptroller in the same manner as the tax imposed by this section. In addition, any such wilful act shall be deemed to be a misdemeanor, punishable upon conviction by a fine of not exceeding Five Hundred Dollars (\$500.00) or imprisonment for not exceeding six months, or both, in the discretion of the Court.

(j) Declarations of estimated tax—Generally.—Every individual, *excluding, however, a fiduciary or fiduciaries and the estates they represent, as defined in subsection (f) of this sub-title*, receiving taxable income which is not subject to the withholding provisions of this section shall be required to file a declaration of his estimated tax, as specified in this subsection. The declaration of his estimated tax for the current year shall be filed on or before April 15 of that year. Also, on the following June 15, September 15 and January 15, the individual shall file either an amended declaration of estimated tax for the year or an original declaration if one has not theretofore been filed. One-fourth of the tax due for the year according to the declaration of estimated tax, or any amendment to this declaration, shall be due and payable on each of the four dates specified hereinbefore in this subsection. In lieu of filing a declaration of estimated tax or an amendment thereto on January 15 as specified hereinabove in this subsection, the individual, at his option, may file, on or before January 31, his final income tax return for the year, at which time any tax remaining unpaid shall be paid in full and upon the