SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1956.

Approved March 26, 1956.

CHAPTER 107

(House Bill 52)

AN ACT to add Section 4 (c) to Article 73B of the Annotated Code of Maryland (1951 Edition), title "Pensions", said new section to follow after Section 4 (b) thereof, relating to contributions payable by elected and appointed officials for membership service prior to entrance into the Employees' Retirement System of the State of Maryland.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 4 (c) be and is hereby added to Article 73B of the Annotated Code of Maryland (1951 Edition), title "Pensions", said new section to follow after Section 4 (b) thereof, and to read as follows:

4.

(c) Any elected or appointed official who receives membership service credit for service rendered to the State or to any county or municipal corporation under the provisions of Section 3 (5) or Section 6 (7) of this Article shall pay to the retirement system by a single payment the contributions, with interest, which he would have paid had he been a member of the retirement system between October 1, 1941 or the date he was elected or appointed, whichever is later, and the actual date of entrance into the retirement system; except any such member may waive the payment of any or all such contributions, in which case upon retirement on or after July 1, 1956 any ordinary disability retirement allowance or any allowance due to non reappointment or non-reelection to any State office payable to such a member shall be reduced by the actuarial equivalent of those contributions which he had not paid, with interest to date of retirement.

The total retirement allowance that would have been payable to the beneficiary had he not waived his contributions shall be used as the basis for the determination of any supplemental payment under the provisions of Section 11 (7) of this Article.

SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1956.

Approved March 26, 1956.

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.