

the part of the Senate, to wait upon the Governor and inform him that the General Assembly is now prepared to receive any communication which he may desire to make.

We concur in your proposal for the appointment of a joint committee of five members and have appointed on the part of the Senate, Senators Phipps and Phoebus.

We also desire to inform you that the Senate is organized, the Honorable Louis L. Goldstein having been elected President and J. Waters Parrish having been elected Secretary of the Senate.

By order,

J. WATERS PARRISH,

Secretary.

Which was read and adopted.

INTRODUCTION OF BILLS

Senate Bill No. 1—By the President:

A Bill entitled "An Act to add a new Article to the Annotated Code of Maryland (1951 Edition), to be numbered 62B, title 'Maryland Port Authority', to follow immediately after Article 62A, creating a body politic and corporate and an instrumentality of the State of Maryland to be known as the 'Maryland Port Authority' and defining its members and its powers and duties; providing for the acquisition by the Authority of certain existing port facilities of the Mayor and City Council of Baltimore, for the construction of port facilities, and for the maintenance, repair and operation thereof; granting to the Authority power under certain conditions to acquire necessary real and personal property and to exercise the power of eminent domain; providing for the issuance of special obligation bonds of the Authority in an aggregate principal amount not exceeding Fifteen Million Dollars (\$15,000,000), payable from the proceeds of the tax on the net income of certain corporations under Section 283 (D-2) of Article 81 of the Annotated Code of Maryland as enacted by this Act, and for the issuance of revenue bonds of the Authority; providing for the application of such special obligation bonds and to the cost of maintenance, repair and operation of such port facilities and to the administrative expenses of the Authority; authorizing the issuance of revenue refunding bonds; prescribing the powers and duties of the Authority in connection with the foregoing and the rights and remedies of the holders of bonds issued under the provisions of said Article 62B; providing penalties for a violation of the provisions of said Article 62B and of any rule or regulation lawfully adopted or promulgated by the Authority; to add Section 283 (D-2) to Article 81 of said Code (1951 Edition and 1955 Supplement), title 'Revenue and Taxes', sub-title 'Income Tax', to follow immediately after Section 283 (D-1) thereof, providing for the imposition of a tax at the rate of one-half of one per centum on the net income of certain corporations, and for the disposition of the proceeds of such tax; to authorize and direct the said Authority and the Mayor and City Council of Baltimore to provide by agreement for the apportionment of the duty to perform the functions, obligations and requirements now vested in the said Mayor and City Council by Section 6(10) of the Charter of Baltimore City (1949 Edition), title 'City of Baltimore', sub-title 'General Powers', sub-heading 'Harbor, Docks and Wharves', by Section 6(24A) of said Charter, title 'City of Baltimore', sub-title 'General Powers', sub-heading 'Port Development', as said section was enacted by Chapter 200 of the Acts of 1951 and