

Lawful to continue insurance.

SEC. 3. *And be it enacted*, That it shall and may be lawful for executors, trustees, administrators and guardians of persons, whose property may be insured by this company, to continue said insurance from time to time, by payment of the annual interest on the notes secured by judgment confessed or premium notes given by the original insurer, so long as the property remains unsold or under their control, and that such executors, trustees, administrators and guardians, shall be entitled to a credit for such annual payments, and in the event of any loss by fire, the benefits of the policy to inure to the benefit of the estate in whose behalf the insurance is effected.

Persons in a representative capacity may insure.

SEC. 4. *And be it enacted*, That all trustees, executors, administrators, guardians or other persons acting in a representative capacity, may insure the property of their cestuis que trusts, testator or testatrix, intestate or wards, for the term of one year or less, for a premium to be paid in cash, and in the event of loss, the policy to inure to the benefit of the estate in whose behalf they insure.

Persons interested in property may insure.

SEC. 5. *And be it enacted*, That any mortgagee of real or personal property or any other person having an interest or estate in the property insured, may insure the same for a premium to be paid in cash.

Shall be lawful.

SEC. 6. *And be it enacted*, That it shall and may be lawful for the said Mutual Insurance Company, to insure any property real or personal for the term of one year or less.

Agents may insure on behalf of.

SEC. 7. *And be it enacted*, That it shall and may be lawful for agents to insure in the name and behalf of their principal, any real or personal property, and to execute premium notes and confess judgment, which judgment shall be liens on the property of their principal, *provided*, such agent shall be empowered so to do in writing under the hand and seal of their principal.

Proviso.

Pass by-laws.

SEC. 8. *And be it enacted*, That the Board of Directors of the Mutual Insurance Company, shall have power to pass all necessary by-laws, *provided*, such by-laws be subject to repeal, alteration or amendment, by the members of the said Mutual Insurance Company, at a general meeting convened according to the provisions of the charter.

Proviso.

Act to be submitted.

SEC. 9. *And be it enacted*, That this act shall be submitted to the members of the Mutual Insurance company, at a general meeting of said company, to

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