

State, for the good government of said corporation, and may at the same time elect from their own number a president, and vice-president, and such other officers as they may deem requisite for the administration of the government of said college, and they shall assemble annually thereafter, at such time and place as the ordinance and by-laws of said corporation shall direct, to elect a president, vice-president, and other officers as aforesaid; and may from time to time appoint such teachers and professors as they may deem necessary.

SEC. 4. *And be it enacted*, That it shall be lawful for said corporation to admit such persons as members thereof as they may deem fit, and in such manner as the ordinances and by-laws of said association may prescribe. May admit members.

SEC. 5. *And be it enacted*, That said corporation shall have and is hereby invested with full power to confer on its deserving pupils and others who may merit the same, all the collegiate honors and degrees that are usually conferred in this State; *Provided*, That no collegiate or honorary degree be conferred on any pupil of said college, until he shall have been first duly examined and adjudged worthy of the same at a public examination. May confer collegiate honors.

SEC. 6. *And be it enacted*, That all the property and estate of said corporation, shall be held bound and answerable for all contracts or engagements made or liabilities incurred by said corporation or its authorised agent or agents, but the members of said corporation shall not be held liable and answerable in their individual capacity or private estate for the contracts or liabilities of said association. Property answerable for liabilities.

SEC. 7. *And be it enacted*, That the General Assembly of Maryland reserves to itself the right to modify, amend or repeal this act at any time. Reservation.

SEC. 8. *And be it enacted*, That this act shall be subject to any general law that may be passed upon this subject, in compliance with the forty-seventh section of the third article of the constitution. Subject to any general law.