

persons named in the first section of this act shall be the first trustees.

May pass by laws. SEC. 4. *And be it enacted*, That the majority of the board of trustees shall have power, from time to time, to enact by-laws for the management of the affairs of the said corporation, and for carrying out the objects of this corporation.

May hold real and personal estate. SEC. 5. *And be it enacted*, That for the purpose of carrying out the objects of this corporation, or for any purpose connected therewith, the said corporation shall have power, from time to time, to purchase, take and hold real and personal estate, not exceeding in amount five thousand dollars, and to sell, lease and dispose of the same either absolutely or upon condition.

In force. SEC. 6. *And be it enacted*, That this act shall take effect from the date of its passage, with a reservation to the Legislature of its right to alter, amend or repeal at pleasure.

CHAPTER 372.

Passed March 9, 1858. AN ACT to incorporate the "Towsontown Rail Road Company."

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Nathan Smedley, John R. D. Bedford, Enos Smedley, Jacob Wisner, Dr. Grafton N. Bosley, Amos Mathews, William M. Ellicott, Benjamin Bowen, William Bowen, James L. McDaniel, and William B. Hill, and all and every other person or persons, who with them, or in their stead, shall hereafter become members of the Towsontown Rail Road Company in the manner hereinafter mentioned, their successors and assigns shall be and are hereby created and declared to be a body corporate and politic, by the name and style of the Towsontown Rail Road Company, and by that name shall and may have perpetual succession and be capable in law of purchasing, holding, improving and disposing of property, real, personal and mixed, for the purposes hereinafter authorised,

and may be answered, equity, and have or cause to them all conveyances, bargains and objects use a commission to alter or do every thing into effect this act, and this State of

SEC. 2. and objects Company catering, Maryland Rail Road ty, to a p Northern C chinery and purpose of and charged tioned and

SEC. 3. than Smedley, Jacob Amos Mathews, Bowen, W and Willi them as th for that pu and receive said comp terms as choose of dollars each necessary, and any p holders or stock, shall Towsontown incorporated, a in person stockholder him or th