

## SAMUEL STEVENS, JR. ESQUIRE, GOVERNOR.

Dec Ses. 1824

Road, to  
make which  
a company  
shall be in-  
corporated.

Books to be  
opened—Cap-  
ital \$20,000  
—Commis-  
sioners—no-  
tice—Pay-  
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posit.

Proviso.

Further pro-  
viso.

Meeting to  
organize the  
company—  
Annual meet-  
ing—Votes.

nience will be greatly promoted by a turnpike road from the inter-  
section of the Baltimore and Frederick turnpike road, near the  
third mile stone on said road, to McVile; Therefore,

SEC. 1. *Be it enacted by the General Assembly of Maryland,*  
That a company shall be incorporated to make a turnpike road,  
commencing at the intersection of the Baltimore and Frederick Town  
turnpike road, near the third mile stone, and the Hunting ridge  
road, to be made on the present bed of the said Hunting ridge  
road, or as nearly so as may be, a distance of about five miles, to  
the upper end of McVile, at or near to the intersection of the  
White Ground road.

2. *And be it enacted,* That subscription books shall be opened  
on or before the first day of June next, for a capital stock for said  
company of twenty thousand dollars, in one thousand shares of  
twenty dollars each, in the city of Baltimore, under the direction  
of Thomas B. Dorsey, Philip E. Thomas, Richard Carroll, James  
Swan, Daniel Carroll, Doctor Robert Dorsey of Edward, and  
Theodore Anderson, or any two of them who are hereby appointed  
commissioners for the purpose aforesaid; and they shall give notice  
in two of the public newspapers printed in the said city for two  
weeks at least, of the time when, and place where the said books  
will be opened to receive subscriptions of stock for said company;  
and the said commissioners may adjourn from day to day until the  
entire number of shares, shall be subscribed; and when the sub-  
scription in the said books shall amount to the said number, the  
same shall be collected; *Provided always,* that every person offering  
to subscribe in the said books, in his or her name, or in the name of  
any other person or persons shall, upon subscribing, pay to the atten-  
ding commissioners five dollars for every share to be subscribed, out  
of which shall be defrayed the expenses attending the taking of  
such subscription and other incidental charges; and the remainder  
shall be deposited in some one of the banks in the city of Baltimore,  
for the use of the said corporation, as soon as the same shall be or-  
ganized, and the officers chosen as hereafter mentioned; and, *Provi-  
ded also,* that should the whole number of one thousand shares not  
be subscribed, it shall and may be lawful for the said corporation  
to go into effect, and commence operations upon the subscription  
of one half of the said number or any greater number.

3. *And be it enacted,* That when the one half part of, or a great-  
er number of the said one thousand shares shall have been sub-  
scribed for, the said commissioners herein before named, shall give  
twenty days public notice of the time and place appointed for the  
subscribers to meet to organize said institution, and to choose by  
plurality of votes by ballot, a president and eight managers, (five  
of whom shall form a quorum) a treasurer and such other officers  
as they shall deem necessary to conduct the affairs of the company  
until the first Monday in October thereafter, and until a new elec-  
tion, and make such by-laws as they shall deem necessary: and on  
the first Monday in October of every year, or within ten days  
thereafter the said company shall meet for the same purposes, at  
such place as the president and managers shall appoint, and on all  
elections by stockholders, each share shall be entitled to one vote;  
but no person or company shall have more than ten votes.

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