

ander Fridge, and Henry Robinson, are hereby appointed trustees of the Baltimore Museum, and they, or any two of them, are hereby authorised to receive subscriptions of stock, to an amount not exceeding twenty thousand dollars, in shares of one hundred dollars each, to be by them applied to the payment of the charges and expenses which have been or may be incurred in building, furnishing and improving, the museum lately erected, and partly furnished by Rembrandt Peale, in the city of Baltimore.

Dec Ses 1817.

2. *And be it enacted*, That it shall be made a condition of the said subscriptions for stock, that the same shall be redeemable by the said Rembrandt Peale, or his assigns, at any time after the expiration of eight years, by paying to each stockholder, or his assigns, the sum of one hundred dollars for each share of stock so subscribed and paid for, together with all dividends which shall be due thereon, pursuant to this act; and a certificate, signed by the said trustees, or some two of them, shall be delivered to each stockholder for each share of stock he shall subscribe and pay for; and the said shares of stock shall be transferable by the stockholders, in person, or by attorney, on a book to be kept by the aforesaid trustees, or the survivors or survivor of them for that purpose.

To be redeemable by Rembrandt Peale.

3. *And be it enacted*, That a semi-annual dividend of the receipts and profits of the said museum, to the amount and not exceeding eight per centum per annum, shall be made by the said trustees, and paid to the stockholders in the first week of January and the first week in July in each and every year, until the said stock shall be redeemed as before provided; and the residue of the receipts and profits of the said museum shall be paid to the aforesaid Rembrandt Peale, or his assigns.

Dividends to be made half-yearly.

4. *And be it enacted*, That before the said trustees shall proceed to pay or apply the amount which they shall receive for subscriptions of stock as herein before authorised, the said Rembrandt Peale shall convey and assign, or cause to be conveyed and assigned to them, the house erected by him for the museum as aforesaid, the lease or term of years in the lot on which the same is erected, and the paintings, curiosities, natural and artificial, therein, constituting the museum, to hold to the said James Mosher, John M. Kim, junior, Robert Carey Long, Alexander Fridge, and Henry Robinson, and the survivors and survivor of them, in trust, to secure to the stockholders aforesaid the payment of the semi-annual dividends on each share of stock pursuant to this act, and the repayment of the principal of the said shares of stock to each stockholder, or his assigns, on or after the first day of January one thousand eight hundred and twenty six.

Before paym't to R. Peale he is to convey house &c.

5. *And be it enacted*, That if at any time the semi-annual dividend, payable to any stockholder, shall be unpaid for the space of six months after the same shall be due and demanded of the said trustees, or of any one of them, it shall be lawful for the chancellor, on application of such stockholder, to decree a sale of the said museum, and other property, or any part thereof, for the purpose of paying out of the proceeds of such sale, as well the amount of the principal stock, as also of all dividends which shall be due thereon to the time of such sale.

On failure to pay dividend chancellor to decree sale of property.