

*other than himself, directly or indirectly, with any insurer not authorized to do business in this State.*

*(2) Any person shall be liable, personally, for the full amount of any loss sustained by failure of the insurer to pay on any contract of life insurance or annuity effected, for a person other than himself, by or through him, directly or indirectly, with any insurer not authorized, at the time the contract was effected, to do business in this State and, in addition, for any premium taxes which may become due under any law of this State by reason of such contract.*

*(c) Acting as Agent Without License Prohibited; No Commissions to be Paid to Unlicensed Persons.*

*(1) No person shall act as a life insurance agent, as defined above, within this State until he shall have procured a license as required by the laws of this State.*

*(2) No insurer or licensed life insurance agent doing business in this State, shall pay directly or indirectly any commission, or other valuable consideration to any person, for services as a life insurance agent within this State, unless such person shall hold a valid and existing license to act as a life insurance agent as required hereunder; nor shall any person, other than a duly licensed life insurance agent, accept any such commission or other valuable consideration; provided, however, that the provisions of this sub-section shall not prevent the payment or receipt of renewal or other deferred commissions to or by any person, or his executor or administrator, solely because such person has ceased to hold a license to act as a life insurance agent.*

*(d) Application for License.*

*(1) Each applicant for a license to act as a life insurance agent, as defined herein, within this State, shall file with the Insurance Commissioner his application on forms furnished by the Commissioner. The application shall be signed and duly sworn to by the applicant. The prescribed form shall require the applicant to state his full name, residence, age, occupation and place of business for five years preceding date of the application; whether applicant has ever held a license to solicit life, or any other insurance in any state; whether he has been refused, or has had suspended or revoked a license to solicit life, or any other insurance in any state; what insurance experience, if any, he has had; what instruction in life insurance and in the insurance laws of this State he has had or expects to have; whether any insurer or general agent claims applicant is indebted under any agency contract or otherwise, and if so, the name of the claimant, the nature of the claim and the applicant's defense thereto; whether applicant has had an agency contract canceled and, if so, when, by what company or general agent and the reasons therefor; whether applicant intends to devote all or part of his efforts to acting as a life insurance agent, and, if part only, how much time he intends to devote to such work, and in what other business or businesses he is engaged or employed; whether, if applicant is a married woman, her husband has ever applied for or held a license to solicit life, or any other insurance in any state and whether such license has been refused, suspended, or revoked; such other information as the Insurance Commissioner in his discretion may require.*

*(2) The application shall be accompanied by a certificate on forms furnished by the Insurance Commissioner and signed by an officer*