

or properly authorized representative of the insurer stating that the insurer has investigated the character and background of the applicant and is satisfied that he is trustworthy and qualified to act as its agent and to hold himself out in good faith to the general public as a life insurance agent and that the insurer desires that the applicant be licensed as a life insurance agent to represent it in this State.

(3) The application, when filed, shall be accompanied by the amount of the fee required by Section 42 (c) of this Article, and, in the case of applicants required to take an examination as hereafter prescribed, by an examination fee in the amount of ~~\$5.00~~ ~~\$10.00~~ \$5.00.

(e) *Examination of Applicant for License.*

(1) Each applicant for a license to act as a life insurance agent, within this State shall be required to submit to a personal written examination to determine his competence with respect to life insurance and annuity contracts and his familiarity with the pertinent provisions of the laws of this State, and shall pass the same to the satisfaction of the Insurance Commissioner. PROVIDED, HOWEVER, THAT SUCH APPLICANT SHALL BE EXAMINED ONLY ON THE TYPE OF LIFE INSURANCE BUSINESS IN WHICH THE INSURER BY WHOM HE IS EMPLOYED IS ENGAGED; AND PROVIDED FURTHER THAT HE SHALL NOT BE REQUIRED TO TAKE MORE THAN ONE EXAMINATION. Any applicant under this section may apply for a license to write accident and health, as well as life insurance, if the insurer for whom such applicant is to act is authorized to transact such business in this State and such applicant shall submit to a personal written examination to determine his competence with respect to such type of insurance. An applicant for a license under this section may specify whether he desires to be examined as an agent to sell only life insurance or as an agent to sell life and accident and health insurance, and he shall be so examined, in one examination, by the Insurance Commissioner OR DEPUTY COMMISSIONER. The written examination provided for in this section shall not be required of:

(i) An applicant for a renewal license, unless the Insurance Commissioner determines that such examination is necessary to establish the competency of such individual; or unless a license has not been issued to such applicant within five years preceding the date of filing his application;

(ii) An applicant who is a ticket selling agent or other representative of a public carrier and who shall act under a restricted license only as an agent with respect to accident insurance tickets covering risks of travel; nor an applicant who shall act under a restricted license as an agent only with respect to selling credit life and/or credit accident and health insurance to a borrower of money or a purchaser of goods in connection with a specific loan or credit transaction; NOR AN APPLICANT WHO SHALL ACT UNDER A RESTRICTED LICENSE AS AN AGENT ONLY WITH RESPECT TO SELLING DECREASING TERM INSURANCE IN CONNECTION WITH THE PURCHASE OF INVESTMENTS.

(iii) In the discretion of the Insurance Commissioner, an applicant whose license to do business or act as a life insurance agent in this State was suspended less than one year prior to the date of application.