

(iv) Any licensed life insurance agent, who had a license issued by the State of Maryland as a life insurance agent, in force on ~~June 1, 1956~~ 1957 JUNE 30, 1958, or any person who at the time he was inducted or enlisted in the Armed Forces of the United States held a license then in force as a life insurance agent, shall not be required to submit to such an examination for a license to sell the same class of insurance for which he then had a license, nor shall an examination be required for the renewal of any licenses, or for additional licenses covering the same class of insurance, except in cases where the license has been suspended or revoked as in this section provided, in which event the Commissioner may in his discretion require the applicant to pass an examination before reinstatement or reissuance of license.

(v) An applicant for a license to act as a life insurance agent for an insurance company if at least 90% of the premiums received by such company during the calendar year preceding the date of application were paid on policies which stipulate payment of premiums on a weekly basis.

(VI) AN APPLICANT FOR A LIFE INSURANCE AGENT'S LICENSE WHOSE COMPANY CERTIFIES TO THE COMMISSIONER THAT HE HAS SUCCESSFULLY COMPLETED AN AGENT'S TRAINING COURSE GIVEN BY HIS COMPANY AND WHICH IS CONSIDERED BY THE COMMISSIONER TO BE REASONABLY ADEQUATE TO ASSURE THAT HE IS QUALIFIED.

(VII) IF THE COMMISSIONER IS SATISFIED FROM THE APPLICATION AND REFERENCES FURNISHED WITH THE AGENT'S APPLICATION FOR A LICENSE, THAT HE WILL SELL ONLY INSURANCE ON WHICH PREMIUMS ARE PAYABLE MONTHLY OR MORE OFTEN, NO EXAMINATION OF THE AGENT SHALL BE REQUIRED.

(2) Subject to the provisions of ~~paragraph~~ PARAGRAPH (1) of this sub-section, the Insurance Commissioner ~~may establish~~ SHALL ESTABLISH REASONABLE rules and regulations with respect to the scope, type ~~and conduct~~, CONDUCT AND GRADING of such written examinations and the times and places within this State where they shall be held; provided, that applicants shall be permitted to take such examinations at least once in each week at the principal office of the Insurance Commissioner, and provided further that such examinations shall be offered at least once in each ~~month~~ QUARTER OF THE YEAR MONTH at a location on the Eastern Shore of Maryland and once each ~~month~~ QUARTER OF THE YEAR MONTH at a location on the Western Shore of Maryland (other than Baltimore City), such locations to be selected by the Insurance Commissioner OR DEPUTY COMMISSIONER; AND ALL EXAMINATIONS MUST BE GRADED WITHIN THIRTY DAYS FOLLOWING THE DATE OF THE EXAMINATION.

(3) Any person who shall have taken and failed to pass any such examination shall not be entitled to take any further examination until thirty days after the date of the last examination in which he failed. Any person shall be entitled to take not more than three examinations for the initial fee of ~~\$5.00~~ \$10.00 \$5.00. Any person requiring more than three examinations shall pay an additional fee of ~~\$5.00~~ \$10.00 \$5.00 which shall entitle him to take three more examinations but no more.