

Five Hundred Thousand Dollars (\$9,500,000.00) and to issue bonds and promissory notes or other certificates of indebtedness therefor in order to finance the design, engineering and legal services, right-of-way acquisitions, the construction and establishment of a water transmission system and all appurtenances thereto and to finance the acquisition of any properties, rights, easements and franchises relating thereto, extending from the Savage River Dam in Garrett County, Maryland, to the City of Cumberland, Allegany County, Maryland, with connections to the various municipal corporations, sanitary districts, special taxing areas, towns, plants, industries and establishments in Allegany County, Maryland, and to authorize and empower the County Commissioners of Allegany County, Maryland, to provide for the transfer of the water system and appurtenances thereto authorized herein to the Allegany County Sanitary District, Inc., and to authorize the acceptance for the purposes of this Act of certain grants or loans and to authorize other necessary acts.

WHEREAS, It is hereby determined and declared to be necessary and conducive to the protection of the public health, safety, and welfare of the citizens of Allegany County, Maryland, that a public water system be constructed in Allegany County to serve the citizens of the municipal corporations, sanitary districts, special taxing areas, and towns therein, and the plants, industries and establishments therein and that said water supply be made available as quickly as is consistent with sound engineering practices; now, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Allegany County, a body corporate, for the purpose of financing the design, engineering and legal services, right-of-way acquisitions, the construction and establishment of a water transmission system, including water mains, reservoirs or dams, intakes, laterals, pumping stations, standpipes, filtration and purification plants, hydrants, meters, valves and equipment, appurtenances, and for the purpose of financing the acquisition of any properties, rights, easements and franchises relating thereto, extending from the Savage River Dam in Garrett County, Maryland, to the Ridgedale Reservoir in the City of Cumberland, Allegany County, Maryland, with connections to the municipal corporations, Sanitary districts, special taxing areas, towns, plants, industries, and establishments in Allegany County, Maryland, are authorized and empowered to borrow from time to time in such amounts as the Board of County Commissioners shall deem necessary money on the faith and credit of said county and to issue therefor promissory notes or bonds or other certificates of indebtedness of the county; provided, however, that in the aggregate said notes, bonds, or other certificates of indebtedness shall not exceed the sum of Nine Million Five Hundred Thousand Dollars (\$9,500,000.00). Said notes, bonds or other certificates of indebtedness shall bear a rate of interest not exceeding five per centum per annum. If said sum or any portion thereof shall be borrowed by the sale of notes, bonds or other certificates of indebtedness, they shall be designated as "Water System Bonds of 1961". They shall be of such denomination or denominations, callable or noncallable, and of such type or form and of such period of maturity as the County Commissioners of Allegany County may