

series and the interest on any notes issued under the provisions of Section 1 above in anticipation of the issuance of any bonds of such series the County Commissioners of Prince George's County shall levy annually upon all of the property assessed for county tax purposes within the portion of said Sanitary District in Prince George's County, upon the certification of the Washington Suburban Sanitary Commission, an ad valorem tax at a rate necessary to produce annually the sum required to pay such principal and interest for the current year, which tax shall be levied and collected as other Commission ad valorem taxes are levied and collected and paid to said Commission. Said bonds and any notes issued in anticipation thereof for the purposes stated in this Section shall be guaranteed as to both principal and interest by the County Commissioners of Prince George's County, and the County Commissioners of Prince George's County are hereby authorized and directed to guarantee said bonds and notes substantially in the manner and form provided for guarantee of the construction bonds of said Sanitary District. Such guarantee shall operate as a pledge of the full faith and credit of the County Commissioners of Prince George's County to the payment of the maturing principal of and interest on said bonds and notes and, to the extent that the taxes above provided for in this Section and any other moneys available or to become available therefor (either through the issuance of bonds or notes authorized hereunder or otherwise) are inadequate to provide the funds necessary to pay such principal and interest in any year, said County Commissioners shall levy upon all property subject to taxation within Prince George's County ad valorem taxes in rate and amount sufficient to make up any such deficiency.

SEC. 4. *And be it further enacted*, That in the event the first or second maturing interest payment on any of said bonds or notes becomes due before the levy and collection of the taxes herein authorized, the Commission may advance the interest due at said first or second interest paying period out of the proceeds of the sale of said bonds or notes.

SEC. 5. *And be it further enacted*, That this Act shall take effect June 1, 1961.

Approved May 8, 1961.

CHAPTER 891

(House Bill 294)

AN ACT to authorize the issuance of bonds of the Washington Suburban Sanitary District in an amount not exceeding \$5,000,000 for enlarging, increasing and augmenting the water supply and major distribution facilities of said District; to provide that said bonds shall be guaranteed as to payment of principal and interest

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.