

No. 22

(Senate Joint Resolution 11)

Senate Joint Resolution requesting the appointment of a Commission to study the establishment of a State system of insuring deposits of Savings and Loan Associations in the State.

The State of Maryland is presently scrutinizing its admittedly inadequate laws applicable to the savings and loan business in the State and is now preparing legislation to provide adequate and complete regulation of all phases of the savings and loan business.

The State does not now provide any State system of insuring the deposits of associations, and there are many savings and loan associations in the State which are not Federally chartered or whose deposits are not guaranteed by the Federal government.

None of the proposed regulatory legislation for the savings and loan business provides for insurance of the deposits of associations, and it is MAY BE desirable that the State lend its support to a system of insuring deposits, as many other States have provided; Now, therefore, be it

*Resolved by the General Assembly of Maryland,* That the Governor of Maryland is requested to appoint a Commission to ~~study~~ STUDY the establishment of a State system of insuring the deposits of savings and loan associations in the State; and be it further

*Resolved,* That the Commission shall report to the 1962 Session of the General Assembly.

Approved May 3, 1961.

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No. 23

(Senate Joint Resolution 16)

Joint Resolution providing for the continuation of a Joint Commission appointed to study matters relating to passenger carrier facilities in the Washington metropolitan area.

WHEREAS, Pursuant to the provisions of Joint Resolution No. 12 of 1954, there was appointed a Commission to study matter relating to passenger carrier facilities in the Washington metropolitan area; and

WHEREAS, The Maryland members of this Commission at the present time are Senator Edward S. Northrop, Delegate Carlton R. Sickles and Mr. Albert Sklar; and

WHEREAS, The Commonwealth of Virginia and the District of Columbia have taken similar action so that a set of Commissioners from each of these jurisdictions has been working on the subject; and