

clusive, which the tax rate levied for the incentive fund in said county or in the City of Baltimore bears to the total county or Baltimore City tax rate].

The State Superintendent of Schools shall certify to the Comptroller, on or before the last day of July and September, the tenth day of December, the last day of January, March and May, one-sixth of the sum due the county board of education of each county qualified to participate in this incentive fund and the City of Baltimore if it is qualified to participate in this incentive fund. Thereupon the Comptroller shall within five days of the above said dates draw his warrant on the Treasurer of the State of Maryland for the respective amounts due the City of Baltimore and due the boards of education of each county entitled to receive the same, and the Treasurer of the State of Maryland, upon receipt of said warrants shall immediately pay the amount due to the City of Baltimore and the respective boards of education.

SEC. 2. *And be it further enacted*, That Sections 106 (b) and 106 (f) of said Article 77 (1960 Edition), sub-title "Chapter 8. Teachers' Certificates, Salaries and Pensions"; and that Section 215 (c) of said Article 77 (1957 Edition), sub-title "Chapter 20. Source and Distribution of Income" be and they are repealed and re-enacted, with amendments, to read as follows:

106. Same—Minimum principals' and teachers' salaries.

(b) Schedules. Beginning with the school year [1960-1961] 1961-1962 and continuing thereafter; subject to the other provisions of this section, every teacher, with a degree, holding a regular bachelor of science, academic, special, vocational, or higher certificate shall receive an annual salary of not less than the amount specified in the following schedule, which figures shall also be used for the purposes of the calculation of equalization payments, for the year of teaching applicable to him or her:

Year of Teaching		Minimum Salary
1st	[\$3,200.00]	\$3,600.00
2nd	[3,300.00]	3,700.00
3rd	[3,400.00]	3,800.00
4th	[3,600.00]	4,000.00
5th	[3,800.00]	4,200.00
6th	[4,000.00]	4,400.00
7th	[4,200.00]	4,600.00
8th	[4,400.00]	4,800.00
9th	[4,600.00]	5,000.00
10th	[4,800.00]	5,200.00
11th and after	[5,300.00]	5,700.00

In addition, the actual annual salaries paid to teachers in the eleventh year or more of teaching experience, for the school year 1960-1961 and continuing thereafter, shall exceed by at least three hundred dollars (\$300.00) the annual salary for equivalent teaching experience which was in effect in the respective county during the month of November, 1959. However, in any political subdivision in which, under the authority of subsection (1) of this section, the maximum annual salary paid to teachers is equal to or greater than \$7,300, the sum of \$300, which is specified in this paragraph may be applied toward the payment of what are generally referred to as