

destroyed or lost upon such conditions and after receiving such indemnity as the County may think it proper and necessary to stipulate and require.

SEC. 8. *And be it further enacted*, That any and all obligations issued pursuant to the authority of this Act, the interest payable thereon, and the income derived therefrom in the hands of the holders thereof from time to time, shall be and is hereby declared to be exempt from State, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 9. *And be it further enacted*, That this Act shall take effect on the first day of June, 1961.

Approved April 24, 1961.

CHAPTER 568

(House Bill 756)

AN ACT to repeal and re-enact, with amendments, Section 5 (d) of Article 38 of the Annotated Code of Maryland (1960 Supplement), title "Fines and Forfeitures", to change the amount payable annually to the Court Library of Charles County out of fines and recognizances or from the County Commissioners and to correct an error therein.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 5 (d) of Article 38 of the Annotated Code of Maryland (1960 Supplement), title "Fines and Forfeitures", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

5.

(d) In Charles County, if in any fiscal year, commencing July 1, 1958, the said payments to the court library of one half the fines imposed and recognizances forfeited ~~[is]~~ *are* less than ~~[one]~~ *two* thousand five hundred dollars ~~[(\$1,500.00)]~~ *(\$2,500.00)*, the County Commissioners thereof shall pay to the clerk of the court, for the use of said library, whatever amount may be necessary to bring to ~~[one]~~ *two* thousand five hundred dollars ~~[(\$1,500.00)]~~ *(\$2,500.00)* in the aggregate, the total amount to be paid to said library during that year under the provisions of this section, and in addition to the amount to be paid as aforesaid, said County Commissioners may, in their discretion, pay such sums over and above the ~~[one]~~ *two* thousand five hundred dollars ~~[(\$1,500.00)]~~ *(\$2,500.00)* hereinabove provided for, as they consider reasonable for the proper maintenance of said library. All sums paid under the provisions of this section shall be expended under the direction of the judge of the Circuit Court for Charles County.

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.