

Section 1. Be it enacted by the General Assembly of Maryland, That Section 48 of Article 81 of the Annotated Code of Maryland, title "Revenue and Taxes," sub-title "Collectors and Collections," be and the same is hereby repealed and re-enacted; and Section 50 of said Article 81 of said Code, title "Revenue and Taxes," sub-title "Collectors and Collections," and Section 72 of said Article 81 of said Code, title "Revenue and Taxes," sub-title "Taxes when Due," be and the same are hereby repealed.

48. (All persons and incorporated institutions that shall pay their State taxes on or before the first day of September of the year for which they were levied, shall be entitled to a deduction of five per centum on the amount of said taxes; all that shall pay the same on or before the first day of October of the said year shall be entitled to a deduction of four per centum, and all that pay the same on or before the first day of September of the said year shall be entitled to a deduction of three per centum; and at the time of receiving said taxes the proper officer shall make the deductions aforesaid and note the same upon the receipts given to the persons or incorporated institutions so paying, but nothing contained in this section shall extend to taxes payable on the public debt of Maryland or the stock loans of the City of Baltimore.) The State taxes levied in pursuance of Section 28 of this Article, and all taxes due from incorporated institutions of this State, shall be due and payable on and after the first day of July in the year in which they are levied, and if not paid on or before the said first day of September in said year, shall bear interest from said date at the rate of 6 per centum per annum. It shall be the duty of the collectors or county treasurer or other officers collecting said taxes to make monthly returns and remittances to the Comptroller of the amounts thereof collected from time to time; and his compensation for services in the collection and remittance of said taxes shall be the sum levied for that purpose by the Mayor and City Council of Baltimore city and the County Commissioners of the respective counties of this State, as provided in this Article. Said State taxes shall be in arrears on and after the first day of January succeeding the date of levy, and it shall be the duty of said collectors, treasurers and other officers who may be charged with the collection of the same, immediately thereafter to proceed to collect said taxes in arrears in accordance with the provisions of law for the collection of delinquent taxes.