

*11. Separability*

*If any provision of this subheading, or the application thereof to any person or circumstances, is held invalid, the remainder of the subheading and the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected thereby. The powers conferred by this subheading shall be in addition and supplemental to the powers conferred by any other law.*

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1963.

Approved April 30, 1963.

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CHAPTER 616

(House Bill 469)

AN ACT to repeal and re-enact, with amendments, Section 27 (b) of Article 23 of the Annotated Code of Maryland (1957 Edition), title "Corporations," subtitle "Capital Stock and Stockholders," adding the Chairman of the Board to those officers authorized to sign certificates of stock, under the corporation laws.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 27 (b) of Article 23 of the Annotated Code of Maryland (1957 Edition) title "Corporations," subtitle "Capital Stock and Stockholders," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

27.

(b) Each certificate shall be signed by the president, *chairman of the board* or a vice-president and countersigned by the secretary or an assistant secretary or the treasurer or an assistant treasurer and shall be sealed with the corporate seal. The signatures may be either manual or facsimile signatures and the seal may be either facsimile or any other form of seal. In case any officer who has signed any certificate ceases to be an officer of the corporation before the certificate is issued, the certificate may nevertheless be issued by the corporation with the same effect as if the officer had not ceased to be such officer as of the date of its issue.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1963.

Approved April 30, 1963.

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CHAPTER 617

(House Bill 475)

AN ACT to add new Section 264B to Article 27 of the Annotated Code of Maryland (1957 Edition and 1962 Supplement), title