

8-7. Same—Purpose of emergency fund; use of same generally.

The emergency fund of ten thousand dollars or so much thereof as may be levied will, it is expected, seldom be needed or used, but is provided as a safeguard or protection in event an emergency should arise. It shall be used for emergency purposes only and shall be dedicated and appropriated to meet any unexpected demand which arises after the tax levy has been made, the occurrence of which could not reasonably have been foreseen, which is of an unusual, urgent and extraordinary nature and which clearly and imperatively necessitates the expenditure of money from this fund, all of the requisites being necessary to constitute an emergency purpose. The emergency fund or any part thereof shall not be used for any purpose whatsoever, except the temporary use hereinafter set forth in this section and the use thereof as a part of the surplus to be carried over to the ensuing fiscal year as provided by section 8-19.

The board of county commissioners temporarily may use, during the months of [January and February] *July and August*, the emergency fund for the purpose of meeting any demand on account of any estimate for which there may be no money at the time it is needed for the purpose of the estimate. When the revenue for the estimate is received, it shall be credited to the emergency fund, such credit to be made not later than [May] *November* first of the same fiscal year in which such temporary use is made of such fund.

At the close of each fiscal year, the county commissioners shall prepare a balanced, itemized statement of the emergency fund for such fiscal year showing first, the amount of the fund levied, secondly the expenditures therefrom in full detail with clear and complete explanation of the emergency requiring such expenditures and third, the unexpended balance on hand at the end of such fiscal year, to which statement the county commissioners shall sign their signatures to be attested by their clerk. They shall further make affidavit that such statement is a true and accurate account as therein set forth, and they shall publish such statement, thus prepared, signed, attested and sworn to, at least three times during the month of [January] *July*, following the close of such fiscal year, in one daily newspaper published in the county.

8-8. Due date of county taxes; interest on same.

All county taxes shall be due [as soon as they are levied] *July 1*. If not paid on or before the [thirtieth day of September] *first day of October* of the year in which they are levied, they shall bear interest from the first day of October until paid, at the rate of [six per cent per annum] *½ of 1% per month*. At any time after the first day of January next succeeding the date of the levy and not before, payment may be enforced by sale as provided by law.

8-9. Taxes may be paid in installments.

Taxes may be paid in two equal installments, but interest shall be paid from the first day of October for all taxes not paid on or before [the thirtieth day of September] *October 1*. The county treasurer shall make bills for taxes in such form as to permit the payment of taxes in two installments, but nothing in this section shall prevent the payment of all taxes at one time.