

(d) No mutual savings institution shall have invested in its banking house, furniture and fixtures, an amount in excess of fifty per cent (50%) of its unimpaired guarantee fund, provided, however, that the Commissioner may authorize such ordinary repairs, replacements to furniture and fixtures, and other structural improvements as, in his opinion, are necessary for the proper continuance of its banking business in excess of such fifty per cent (50%) under such conditions as he may prescribe.

[46.

In the month of October in the year one thousand nine hundred and nineteen, and in every fourth year thereafter, prior to the meeting of the General Assembly of Maryland, the treasurer of every savings institution in the State shall deliver to the Bank Commissioner a written statement, sworn to by him, or by the president, containing the name and the amount standing to his or her credit of every depositor who shall not have made any deposit therein or drawn any money upon their accounts for a period of twenty years next prior to the first day of September preceding; provided that accounts of five dollars or less shall not be so reported; and provided further, that this section shall not apply to the deposit made by any person known to the said treasurer to be living, and provided further that the treasurer of any savings institution shall not be required to include in said written statement any check or voucher outstanding, growing out of or emanating from any Christmas savings fund or Christmas deposit or other similar deposits having a maturity of one year or less, of any such savings institution. The Commissioner shall communicate the Statements which shall be received by him in his next report to the Governor.

47.

Any treasurer of a savings institution who shall neglect or fail to comply with the provisions of Section 46 of this article shall be subject to a fine of five hundred dollars for each failure or neglect, to be recovered by indictment in the circuit court for the county where the savings institution may be located, or in the Criminal Court of Baltimore City, as the case may be.

48.

No corporation created under the laws of any other state, and no corporation or association created under the laws of this State not authorized by its charter or certificate to conduct the business of savings bank or savings institution, nor copartnership, firm nor individual shall advertise or put forth a sign as a savings bank or savings institution. Every corporation, association, copartnership, firm or individual violating or assisting in the violation of the provisions of this section shall be guilty of a misdemeanor and liable to a fine of five hundred dollars for such offense.】

51.

Every savings institution incorporated under this article or heretofore incorporated with the written consent of the [Bank] Commissioner, may merge or consolidate with [a like institution] *any other banking institution in this State*, by a vote, in person or by proxy, of two-thirds of its corporate members or like governing bodies, and in