

Mr. Hess, for the Committee on Rules, reported favorably,  
House Resolution No. 4—By Delegate McCourt:

House Resolution requesting the Legislative Council to appoint a special committee to review the State Insurance Code to determine the need for additional statutory requirements applicable to the formation and management of insurance companies in the State.

WHEREAS, It is imperative that no scandal similar to that which previously affected the savings and loan business in the State should occur in the insurance industry, and

WHEREAS, Recently one automobile liability insurance company formed under State law has been placed in the hands of a receiver because of its poor financial condition, and it is believed that another company is in a similar financial condition, and

WHEREAS, These two companies together insure over 30,000 persons in the State of Maryland who may now be without valid insurance, and

WHEREAS, The State Insurance Commissioner reports that these insurers have complied with all applicable State laws and that their financial standing has been examined as frequently as the resources of the Insurance Department will allow, and

WHEREAS, For the protection of the public, it is desirable that a thorough review be made of the adequacy of State insurance laws applicable to the formation and management of insurance companies in the State, and of the need for expanded supervision of the affairs of insurance companies, now, therefore be it

*Resolved by the House of Delegates of Maryland,* That the Legislative Council is requested to appoint a special committee to review the State Insurance Code to determine the need for additional statutory requirements applicable to the formation and management of insurance companies, and be it further

*Resolved,* That copies of this resolution are sent to the Chairman and Secretary of the Legislative Council and to the State Insurance Commissioner.

*Read and adopted.*

#### REPORTS OF SELECT COMMITTEES

On motion of Mr. Linton, duly seconded, and two-thirds of the members-elect voting in the affirmative, the rules were suspended by yeas and nays as follows for the purpose of reporting Senate Bill No. 9 on same day as received by Committee.

##### Affirmative

Messrs.—

Speaker, Fowler, Boyer, Joiner, Bertier, Duvall, Larrimore, McNulty, Weidemeyer, Benner, Dowell, Linton, Boone, Bossle, MacDaniel, Maguire, Medairy, Peters, Price, Rush, Spurrier, Staten, Stone, Tyler, Latham, Lowe (T.), Long (Chas.), Quinn, Bennett, Matthews, Merryweather, Spicer, Burkheimer, Johnson, Conroy, Dentz, Emanuel, Hart, Machen, Marshall, McDonough, Hickman (C. M.), Risley, Hickman (R.), Pilchard, Byron, Collins, Houck, Payne, Remsberg, Virts, Blair, Hardwicke, Hess, Scarff, Blades, Wise, Bullock, Walters, Antonelli, Holub, Lapidés, McCourt, Acker, Krug, Mooney, O'Connell, O'Malley, Palmisano, Tawney, Abramson (J.), Dixon, Young, Cardin, Resnick, Siegel, Silver, Stark, Baumann, Corrigan, McGuirk, Murphy, Wheatley, Dillon,