

CHAPTER 820

(House Bill 907)

AN ACT to repeal and re-enact, with amendments, Section 32 of Article 73B of the Annotated Code of Maryland (1957 Edition), title "Pensions," subtitle "Transfers Between Retirement Systems," to permit members of the General Assembly to transfer accumulated contributions from another retirement system to the State retirement system without time limit.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 32 of Article 73B of the Annotated Code of Maryland (1957 Edition), title "Pensions," subtitle "Transfers Between Retirement Systems," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

32.

Any such person desiring so to transfer his membership shall notify the administrative head of the retirement system of which he is a member prior to or at the time of his withdrawal therefrom of his intention to enter the other retirement system, and shall request a refund of the total amount of the accumulated contributions standing to his credit in the annuity savings fund, or other corresponding fund, of the system of which he is a member. Upon his entry into the other retirement system and the deposit of such accumulated contributions in the annuity savings fund or other corresponding fund thereof, within one year of the date of such refund, he shall receive prior service credit in the system to which he has transferred for all service rendered prior to January 1, 1926, if any, provided he was in the service at any time during the calendar year 1925 and membership service credit for all continuous service since January 1, 1926. Such membership service credit shall be equal to the sum of the credits for (1) service credited as prior service in the system from which he is transferring if such "prior service" was rendered subsequent to January 1, 1926, and prior to the establishment of the system from which he is transferring, and (2) service rendered since January 1, 1926, for which he was entitled to membership credit in the system from which he is transferring, if such sum is greater than the membership service credit for all continuous service since January 1, 1926. *Provided, however, that nothing herein shall preclude any elected or appointed member of the General Assembly from so transferring his membership and the deposit of his accumulated contributions into the ANY State Retirement System at any time including a time more than one year from the date of refund from the corresponding fund.*

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1965.

Approved May 4, 1965.