

articles shall become operative. All expenses in connection with proceedings conducted by the Commissioner under this subsection shall be borne by the surviving or consolidated insurance company.

272.

(e) *Prior to the approval of agreements of consolidation or merger, the Commissioner shall conduct such examination and review of the affairs of companies which are parties to the agreement as he finds to be necessary or desirable and he may hold a hearing upon the agreement after giving such notice as he deems appropriate. If the Commissioner finds the agreement to be in accordance with this Code, and he is satisfied that the policyholders and members in the surviving or consolidated insurer are protected through adequate reserves and assets for losses and claims then anticipated, he shall approve the agreement before it becomes operative. All expenses in connection with proceedings conducted by the Commissioner under this subsection shall be borne by the surviving or consolidated company.*

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1965.*

Approved April 8, 1965.

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CHAPTER 462

(Senate Bill 105)

AN ACT to repeal and re-enact, with amendments, Sections 327 and 328 of Article 7 of the Code of Public Local Laws of Maryland (1930 Edition), title "Carroll County", sub-title "Roads"; to repeal Sections 329, 330, 331, 333, 336, 337 and 338 of said Article and sub-title; and to enact a new Section 329 to stand in the place of the Section 329 so repealed, generally amending the local laws of Carroll County concerning roads and the control of the County Commissioners over the construction, BUILDING, WIDENING, RECONSTRUCTION, RELOCATING, and maintenance of roads and bridges, providing for the filing of plats concerning any plots or areas of land that are acquired for road purposes by the County Commissioners, and relating generally to the construction and maintenance of roads and bridges in Carroll County and to the powers and duties of the County Commissioners in relation thereto.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sections 327 and 328 of Article 7 of the Code of Public Local Laws of Maryland (1930 Edition), title "Carroll County", sub-title "Roads" be and they are hereby repealed and re-enacted with amendments; and that Sections 329, 330, 331, 333, 336, 337 and 338 of said Article and sub-title be and they are hereby repealed; and that a new Section 329 be and it is hereby enacted, to stand in the place of the Section 329 so repealed, and all to read as follows:*

327. [Said] *The County Commissioners shall annually levy [not less than ten nor more than twenty cents on the one hundred dollars*