

of county taxation in Carroll County as to valuing and assessing stock in business, raw materials on hand, and manufactured products in the hands of the manufacturer of certain persons, firms or corporations engaged in any manufacturing or commercial business and clarifying the meaning of "engaged in any manufacturing or commercial business".

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 15 (b-2) of Article 81 of the Annotated Code of Maryland (1964 Supplement), title "Revenue and Taxes", sub-title "Method of Assessment", be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

15.

(b-2) Over a ten-year period beginning in the year 1965, and only for purposes of county taxation, the Board of County Commissioners of Carroll County by resolution and in regular progression may change the manner of valuing and assessing the stock in business, raw materials on hand, and manufactured products in the hands of the manufacturer of every person, firm, or corporation engaged in *Carroll County* in any manufacturing or commercial business prior to January 1, 1965. The valuation and assessment at a ratio of sixty per centum (60%) of fair average value under sub-section (d) of this section or other valuation and assessment, as of the beginning of the ten-year period, shall be diminished in equal ratios for each of the ten years, until at the end of the ten-year period, and thereafter, such stock in business, raw materials on hand, and manufactured products in the hands of the manufacturer are entirely exempt from valuation and assessment.

Also, and only for purposes of county taxation during 1965 and thereafter, the Board of County Commissioners of Carroll County by resolution may provide that the stock in business, raw materials on hand, and manufactured products in the hands of the manufacturer of every person, firm, or corporation first engaged in *Carroll County* after January 1, 1965, in any manufacturing or commercial business, be entirely exempt from valuation and assessment [.] ; *provided, however, that this exemption shall not apply to a person, firm or corporation carrying on in Carroll County after January 1, 1965, the same or substantially the same manufacturing or commercial business which had been conducted by any other person, firm or corporation in Carroll County on or before January 1, 1965.*

*For purposes of this Section 15(b-2), no person, firm, or corporation shall be deemed to have engaged in any manufacturing or commercial business in Carroll County solely because such person, firm, or corporation performed any one or more of the following acts in Carroll County: (1) the execution of contracts relating to business to be carried on in Carroll County after January 1, 1965, including, but not limited to, contracts concerning the financing of business ventures and the construction of plant and equipment; and (2) the solicitation of orders by a resident salesman, if such orders are accepted outside the State of Maryland and delivery is made directly to the purchasers.*

SEC. 2. *And be it further enacted, That this Act is hereby declared to be an emergency law, necessary for the immediate*