

and it is hereby repealed and re-enacted, with amendments, to read as follows:

55.

(2) The Commissioner may refuse to issue or after a hearing refuse to renew, or may revoke or suspend an insurer's certificate of authority, in addition to other grounds therefor in this article, if the insurer:

(i) Violates any provision of this article other than those as to which refusal, suspension or revocation is mandatory.

(ii) Knowingly fails to comply with any lawful rule, regulation or order of the Commissioner.

(iii) Is found by the Commissioner to be in unsound condition or in such condition as to render its further transaction of insurance business hazardous to its policyholders or to the public.

(iii-a) Is engaged in the writing and issuing of policies in any jurisdiction in which it operates upon a premium basis which is found by the Commissioner to be insufficient, insecure or impracticable so as to endanger the solvency of the insurer.

(iv) As a general scheme or plot without just cause compels claimants to accept less than the amount due them or to bring suit against it to secure full payment thereof.

(v) Refuses to be examined or to produce its accounts, records and files for examination by the Commissioner when required; or refuses to furnish such other additional information as the Commissioner may deem advisable to consider the application for renewal of such insurer's certificate of authority.

(vi) Fails to pay any final judgment rendered against it in Maryland within thirty (30) days after such judgment becomes final.

(vii) Is affiliated with and under the same general management or interlocking directorate or ownership as another insurer which transacts direct insurance in Maryland without having a certificate of authority therefor, except as permitted to a surplus-line insurer under subtitle 13.

(viii) Is found by the Commissioner to have participated either with or without the knowledge of an agent or broker in the selling of motor vehicle insurance without any bona fide intention to sell such insurance, as evidenced by a persistent pattern or filing of certificates of insurance together with or closely followed by cancellation notices for such insurance under the Unsatisfied Claim and Judgment Fund Law.

(ix) *Has had its certificate of authority revoked or suspended by the insurance regulatory agency or department of any other State.*

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1966.*

Approved March 23, 1966.