

powering said County, subject to certain limitations to sell said bonds at, above or below the par value thereof; providing that the borrowing authority hereby conferred shall be exercised only if the United States of America (or any agency or instrumentality thereof) shall have committed its share of the funds, if any, to finance such portions of the said George Washington Memorial Parkway, including park areas; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which will provide funds sufficient for the payment of said maturing principal and interest, exempting said bonds and said refunding bonds and the interest thereon from all State, County and Municipal taxation in the State of Maryland; continuing the borrowing authority heretofore conferred by existing law and confirming the validity of all bonds heretofore issued pursuant to such existing authority; and generally relating to the authority of the County Commissioners for Prince George's County in connection with the financing of the George Washington Memorial Parkway, including park areas.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 38-1 to 38-9, inclusive, of the Code of Public Local Laws of Prince George's County (1963 Edition), such Sections having been enacted by Chapter 25 of the Laws of Maryland of 1962 (March 9, 1962, Special Session), such Sections being a part of Article 17 of the Code of Public Local Laws of Maryland, title "Prince George's County", subtitle "George Washington Memorial Parkway", and the authority to issue bonds under such Sections having been cancelled, rescinded and repealed by Chapter 803 of the Laws of Maryland of 1965 to the extent not theretofore exercised, be and they are hereby repealed and re-enacted, with amendments; that Section 38-2 be and is hereby divided into subsections 38-2 (a) and 38-2 (b); and Section 38-3 be and is hereby divided into subsections 38-3 (a) and 38-3(b); and all to read as follows:

38-1.

The County Commissioners for Prince George's County (hereinafter referred to as the County) , a body politic and corporate of the State of Maryland, is hereby authorized and empowered to act in conjunction with and cooperate with the National Capital Planning Commission created by an Act of Congress, approved April 30, 1926, for the purpose of complying with the provisions of paragraph (a) of Section 1 of an Act of Congress of the United States known as Public Act 284, 71st Congress, entitled "An Act for the acquisition, establishment and development of the George Washington Memorial Parkway along the Potomac from Mount Vernon and Fort Washington to the Great Falls, and to provide for the acquisition of lands in the District of Columbia and the States of Maryland and Virginia requisite to the comprehensive park, parkway and playground system of the National Capital" with respect to the acquisition of lands or interests in lands which constitute or may constitute that portion of the George Washington Memorial Parkway, including those lands and park areas shown within the project taking lines for the said parkway, approved by the National Capital Planning Commission, extending in Prince George's County