

sioner] stating that the minor has been examined by him and in his opinion the minor is in sufficiently sound health and physically able to be employed in the occupation for which a permit is applied.

SEC. 2. *And be it further enacted*, That Section 24 (g) and Section 40 of said Article 100 be and they are hereby repealed.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1967.

Approved April 21, 1967.

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CHAPTER 483

(Senate Bill 362)

AN ACT to repeal and re-enact, with amendments, Section 482A (f) of Article 48A of the Annotated Code of Maryland (1966 Supplement), title "Insurance Code", subtitle "28. Casualty Insurance", to change the manner of depositing, holding and disbursing the monies held in the Motor Vehicle Liability Security Fund, under the State insurance code, and to change the investment of monies in the Fund.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 482A (f) of Article 48A of the Annotated Code of Maryland (1966 Supplement), title "Insurance Code", subtitle "28. Casualty Insurance", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

482A.

(f) The fund created by this section [shall be separate and apart from any other fund and from all other State moneys, and the faith and credit of the State of Maryland is pledged for their safekeeping. The State Treasurer shall be the custodian of the fund; and all] shall be deposited with the State Treasurer to be held in such banks as he deems proper and shall be accounted for by the State Comptroller in a special account known as the "Motor Vehicle Liability Security Fund". All disbursements from the fund shall be made by the Treasurer upon warrant from the Comptroller who shall issue such warrant upon receipt of vouchers signed by the Commissioner or his deputy, as hereinafter provided. The moneys of said fund may be invested by the Treasurer only in [bonds] securities of the United States or of this State. The Treasurer may sell any of the securities in which the fund is invested, if advisable, for its proper administration or in the best interests of such fund.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1967.

Approved April 21, 1967.