

to be under the new subtitle "State Grants to Subdivisions"; and to repeal and re-enact, with amendments, Sections 279, 282, 288, 313, 315 and 323 of said Article and title, subtitle "Income Tax"; and to repeal Sections 280, 281, 283, 287, 289 and 323A of said Article, title and subtitle, and to enact new Sections 280, 281, 283, 287, 289 and 323A to stand in the place of the corresponding Sections repealed; AND TO ADD NEW SECTION 280A TO SAID ARTICLE AND SUBTITLE, TO FOLLOW IMMEDIATELY AFTER SECTION 280 THEREOF and to repeal Section 285 of said Article, title and subtitle; and to repeal and re-enact with amendments Section 33 of Article 89B of the Annotated Code of Maryland (1964 Replacement Volume), title "State Roads," subtitle "Distribution and Use of Special Funds"; and to add new Section 33A to said title and subtitle, to follow immediately after Section 33 thereof; creating a fund to aid in providing more adequate police protection in the counties of the State and in Baltimore City, providing that certain portions of fund distributions be paid to designated municipalities, designating the manner in which fund payments shall be made, providing the duration of such aid, and relating generally to the State Aid for Police Protection Fund, changing the formulae for determining the State Share of Current Expenses and Current Expense Incentive Aid to be paid to county boards of education and to Baltimore City for support of the public school system, including revisions in the factors used in such formulae, adding a provision for State support for kindergarten pupils, changing the basis of State contributions for school building construction, specifying an additional payment of State aid to Baltimore City for current expenses, and relating generally to State support for public school purposes, authorizing the elimination or phasing out of county or Baltimore City taxes on business personal property, prescribing a mandatory tax credit for purposes of county or Baltimore City property taxation for homeowners meeting certain age and income requirements, requiring the mailing of tax bills, specifying a form of application upon such tax bills for the tax credit herein provided, providing for the processing and verification of applications, and relating generally to such tax credit, establishing a State grant to the counties and to Baltimore City based upon a proportion of the State property tax collected therein, providing a method for the administration of such grant, providing for the computation of the taxable income of any taxpayer on the basis of federal adjusted gross income as defined in the laws of the United States, with certain modifications, revising the rates and laws relating to State income tax to provide for a graduated rate of income taxation, repealing the authorization for local income or earnings taxes or any license tax measured by or relating to income or earnings, prohibiting the imposition of such taxes in the future, authorizing and imposing for a specified period in lieu thereof, the imposition of an income tax by the counties and Baltimore City as a percentage of State income tax to be collected by the State and returned to the political subdivisions, and relating generally to the taxation of income in this State, and directing that certain funds accumulated by Baltimore City out of the Gasoline Tax Fund and Motor Vehicle Revenue Fund be used for purposes relating to its police department AND TO THE MANAGEMENT AND CONTROL OF VEHICULAR TRAFFIC THEREIN.