

(b) When the service charge is assessed on the original unpaid balance of the purchase price or prices, a service charge which shall not exceed the following schedule:

(1) On so much of the unpaid balance as does not exceed One Thousand Dollars (\$1,000.00), ~~Ten Dollars (\$10.00)~~ TWELVE DOLLARS (\$12.00) per One Hundred Dollars (\$100.00) per annum.

(2) If the unpaid balance exceeds One Thousand Dollars (\$1,000.00) on so much of the unpaid balance as exceeds One Thousand Dollars (\$1,000.00), ~~Eight Dollars (\$8.00)~~ TEN DOLLARS (\$10.00) per One Hundred Dollars (\$100.00) per annum.

(3) Ten Dollars (\$10.00), if the service charge so computed is less than Ten Dollars (\$10.00), but if the due date of the last installment is eight (8) months or less after its effective date, Eight Dollars (\$8.00).

(4) If the unpaid balance due in connection with each purchase under a retail credit account of the type covered by this subsection (b) is payable in successive monthly installments, substantially equal in amount, for a period other than a year, or for amounts other than One Hundred Dollars (\$100.00), the amount of the maximum service charge set forth hereinabove in this subsection (b) shall be decreased or increased proportionately. When a retail credit account of the type covered by this subsection (b) provides for either unequal or irregular installment payments, the service charge may be at a rate which will provide the same yield, as is permitted on monthly retail credit account agreements under paragraphs (1), (2) and (3) of this subsection (b). As part of the seller's regular practice, a seller may include fractional periods of fifteen (15) days or more as a whole month, provided he also entirely excludes fractional periods of fourteen (14) days or less.

(5) Such service charge shall be computed on the unpaid balance due in connection with each purchase under a retail credit account of the type covered by this subsection (b) from the date of such purchase (when such unpaid balance is payable in successive monthly payments substantially equal in amount) until the due date of the final installment, notwithstanding that the balance thereof is payable in installments.

(6) Amounts due under retail credit accounts may be payable in successive monthly, semi-monthly or weekly installments.

(c) When the service charge is assessed on the outstanding balances from month to month, a service charge which shall not exceed the following rates computed on the outstanding balances from month to month:

(1) On so much of the outstanding balance as does not exceed Five Hundred Dollars (\$500.00), one and one-half percent (1½%) per month; if the outstanding balance is more than Five Hundred Dollars (\$500.00), one percent (1%) per month on the excess over Five Hundred Dollars (\$500.00) of the outstanding balance.

(2) Such service charge may be computed for all outstanding balances within a range of not in excess of Ten Dollars (\$10.00) on the basis of the median amount within such range if as so computed such service charge is applied to all outstanding balances within such range.