

50.

The Commissioner may suspend, revoke or refuse to renew any license issued hereunder, upon ten days' notice in writing, forwarded by registered or certified mail to the principal place of business of such licensee, stating the contemplated action and in general the grounds therefor, and after reasonable opportunity to be heard, if he shall find that the licensee or any owner, director, officer, member, partner, stockholder, employee or agent of such licensee has:

(a) made any material misstatement in the application;

(b) committed any fraud, engaged in any dishonest activities, or misrepresented or failed to disclose any of the material particulars of any secondary mortgage loan transaction to any one entitled to such information;

(c) violated any of the provisions of this subtitle or of any rule or regulation promulgated pursuant thereto;

(d) otherwise demonstrated unworthiness, bad faith, dishonesty or any other quality indicating the business of the licensee has not been or will not be conducted honestly, fairly, equitably and efficiently within the purposes and intent of this subtitle.

51.

Any licensee may surrender his license by delivering the license to the Commissioner with written notice that he thereby surrenders the license, but such surrender shall not affect the licensee's civil or criminal liability for acts committed prior to the surrender.

52.

Every license issued hereunder shall remain in force and effect until the same shall have expired or been surrendered, revoked or suspended in accordance with the provisions of this subtitle, but the Commissioner may reinstate suspended licenses or issue new licenses to a licensee whose license or licenses have been revoked, if the conditions under which such licenses were revoked have been corrected and the Commissioner is satisfied as the result of an investigation that such conditions are not likely to recur.

53.

The Commissioner shall conduct an investigation of the business of every licensee at least once every two years and in addition, at any other time at his discretion or whenever there is reasonable cause to believe that any licensee, or any other person, has violated any of the provisions of this subtitle, or of any rules or regulations promulgated pursuant thereto, he shall have the power to make such investigations as may be necessary, and to examine the books, accounts, records and files of such licensee or any other such person believed to have violated this subtitle or any rules or regulations promulgated pursuant thereto. To cover the costs of every such an examination or investigation he shall be paid a per diem fee of not more than twenty-five dollars (\$25.00) for each of the examining or investigating personnel so engaged.