

SEC. 3. *And be it further enacted, That this Act shall take effect June 1, 1968.*

Approved May 7, 1968

CHAPTER 611
(Senate Bill 691)

AN ACT to repeal and re-enact, with amendments, Sections 277 (p) and 278 of Article 81 of the Annotated Code of Maryland (1965 Replacement Volume), title "Revenue and Taxes," subtitle "Recordation Tax," to impose an additional tax applicable within Queen Anne's County to instruments recorded with the Clerk of the Court for the county and to provide for the disposition of the proceeds from the additional tax.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Sections 277 (p) and 278 of Article 81 of the Annotated Code of Maryland (1965 Replacement Volume), title "Revenue and Taxes," subtitle "Recordation Tax," be and they are hereby repealed and re-enacted, with amendments, to read as follows:*

277.

(p) Notwithstanding the provisions of this section, the County Commissioners of Queen Anne's County in lieu of the rate of tax provided in subsection (b) above, are authorized by resolution to adopt a rate of tax as follows: In the case of instruments conveying title to property, the tax shall be at the rate of \$1.10 for each \$500.00 or fractional part thereof of the actual consideration paid or to be paid; and in the case of instruments securing a debt, the tax shall be at the rate of \$1.10 for each \$500.00 of the principal amount of the debt secured. Immediately upon taking any such action, the County Commissioners of Queen Anne's County shall certify such action to the clerk of the Circuit Court of Queen Anne's County and to the State Comptroller [] ; *and after May 1, 1968, an additional tax on such instruments shall be imposed at the rate of 55¢ OF EACH \$500.00 or fractional part thereof of actual consideration or debt secured.*

278.

No instrument subject to the tax imposed by this subtitle, shall be received for record by any clerk of the court unless and until a stamp is affixed to said instrument and canceled. The Comptroller shall supply to the clerks of the circuit courts of the respective counties or the clerk of the Superior Court of Baltimore City, stamps to evidence the payment of said tax, for sale to persons offering such instruments for record, under such rules and regulations as the Comptroller may prescribe. The proceeds from the sale of said stamps, together with the recordation charges herein provided, shall be accounted for and paid over to the County Commissioners of the county or the Mayor and City Council of Baltimore in which the tax is collected; provided, however, that (i) in the case of the recorda-