

*institutions provided such company agrees to appoint the Commissioner, and his successors in office, as its attorney to receive service of legal process issued against it in Maryland, such appointment to be irrevocable and to bind the company and any successor in interest and to remain in effect as long as there is in force in this State any contract made by the company or any obligation arising therefrom; nor shall the provisions of this subtitle apply to any life, disability or annuity contracts issued by such life insurance company, provided such contracts otherwise comply with the statutes.*

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*The provisions of this subtitle 14 shall not apply to the following:*

*(a) Reinsurance of the liability of an admitted insurer;*

*(b) Insurance against perils of navigation, transit or transportation upon hulls, freights or disbursements, or other ship owner interest; upon goods, wares, merchandise and all other personal property and interests therein, in course of exportation from or importation into any country, or transportation coastwise, including transportation by land or water from point of origin to final destination and including war risks; and marine builder's risks, dry docks and marine railways, including insurance of ship repairer's liability, and protection and indemnity insurance, but excluding insurance covering bridges or tunnels.*

*(c) Aircraft insurance;*

*(d) Insurance on property or operations of railroads engaged in interstate commerce;*

*(e) Insurance effectuated in accordance with the Surplus Line Insurance Law, subtitle 13; or*

*(f) Insurance against legal liability arising out of the ownership, operation or maintenance of any property having a permanent situs outside of this State; or*

*(g) Insurance against loss of or damage to any property having a permanent situs outside this State.*

*(h) To any insurance company or underwriter issuing contracts of insurance to industrial insureds, nor to industrial insureds, nor to contracts of insurance issued to industrial insureds. For the purposes of this section an "industrial assured" is defined to be: (1) an insured who procures the insurance of any risk or risks by use of the services of a full-time employee acting as an insurance manager or buyer or the services of a regularly and continuously retained qualified insurance consultant, or (2) an insured whose aggregate annual premiums for insurance on all risks total at least \$100,000 or (3) an insured having at least twenty-five full-time employees.*

**SEC. 3.** *And be it further enacted, That this Act shall take effect July 1, 1968.*

Approved May 7, 1968.