

tion in Prince George's County and relating generally to county taxation.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 15 (b-4) of Article 81 of the Annotated Code of Maryland (1965 Replacement Volume and 1968 Supplement), title "Revenue and Taxes," subtitle "Method of Assessment", be and it is hereby repealed and re-enacted, with amendments, and to read as follows:

15.

(b-4) For the purpose of county taxation in Prince George's County, such stock in business shall be assessed at the rate of fifty per centum (50%) of such fair average value for the twelve months ending December 31, 1966; and at the rate of forty per centum (40%) of such fair average value for the twelve months ending December 31, 1967; and at the rate of thirty per centum (30%) of such fair average value for the twelve months ending December 31, 1968. Such assessment shall be diminished by ten per centum annually in regular progression in succeeding years until on and after December 31, 1970 when, for the purpose of county taxation in Prince George's County, such stock in business shall be entirely exempt from valuation, assessment, and taxation under the provision of this section. *AFTER JULY 1, 1969 County taxation, for the purposes of this Section, shall be deemed to include levies made by the County Commissioners for the Washington Suburban Sanitary Commission, the Maryland-National Capital Park and Planning Commission Metropolitan District, Fire, Special Area and Ad Valorem Taxes.*

~~Sec. 2. And be it further enacted, That the provisions of this Act shall only be construed prospectively and shall not be applied or interpreted to have any retrospective effect.~~

SEC. 3 2. *And be it further enacted,* That this Act shall take effect July 1, 1969.

Approved May 2, 1969.

CHAPTER 529

(House Bill 1178)

AN ACT to repeal and re-enact, with amendments, Section 118(d) of Article 2B of the Annotated Code of Maryland (1968 Replacement Volume), title "Alcoholic Beverages," subtitle "Restrictions Upon Licensees," increasing the penalty for the possession of alcoholic beverages by minors in Kent County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 118(d) of Article 2B of the Annotated Code of Maryland (1968 Replacement Volume), title "Alcoholic Beverages," subtitle "Restrictions Upon Licensees," be and the same is hereby repealed and re-enacted, with amendments, to read as follows: