

SEC. 2. *AND BE IT FURTHER ENACTED, THAT*

(A) THE MAYOR AND CITY COUNCIL MAY BY ORDINANCE CALL ONE SPECIAL REFERENDUM ELECTION IN BALTIMORE CITY AT WHICH ELECTION SHALL BE SUBMITTED TO THE QUALIFIED VOTERS OF BALTIMORE CITY FOR ADOPTION OR REJECTION AN ORDINANCE OR ORDINANCES REMOVING THE LIMITATION ON THE AMOUNT OF INTEREST WHICH THE MAYOR AND CITY COUNCIL OF BALTIMORE MAY PAY IN CONNECTION WITH THE CERTIFICATES OF INDEBTEDNESS WHICH IT MAY ISSUE AND SELL PURSUANT TO ANY OR ALL LOAN ORDINANCES HERETOFORE ORDAINED AND APPROVED BY THE VOTERS OF BALTIMORE CITY IN ACCORDANCE WITH THE PROVISIONS OF THE HEREINBEFORE MENTIONED ACTS OF THE GENERAL ASSEMBLY WHICH ARE AMENDED BY THIS ACT.

(B) IN ADDITION, THERE MAY BE SUBMITTED AT SAID SPECIAL REFERENDUM ELECTION TO THE QUALIFIED VOTERS OF BALTIMORE CITY FOR ADOPTION OR REJECTION AN ORDINANCE OR ORDINANCES REMOVING THE LIMITATION ON THE AMOUNT OF INTEREST WHICH THE MAYOR AND CITY COUNCIL OF BALTIMORE MAY PAY IN CONNECTION WITH CERTIFICATES OF INDEBTEDNESS WHICH IT MAY ISSUE AND SELL PURSUANT TO ANY OR ALL LOAN ORDINANCES HERETOFORE ORDAINED AND APPROVED BY THE VOTERS OF BALTIMORE CITY IN ACCORDANCE WITH ACTS OF THE GENERAL ASSEMBLY WHICH AUTHORIZED THE MAYOR AND CITY COUNCIL OF BALTIMORE BY ORDINANCE TO ESTABLISH THE RATE OF INTEREST.

(C) THE MAYOR AND CITY COUNCIL OF BALTIMORE MAY SUBMIT AND RESUBMIT SAID ORDINANCE OR ORDINANCES AT ANY MUNICIPAL ELECTION AS WELL AS ANY GENERAL ELECTION TO BE HELD IN BALTIMORE CITY, INCLUDING ANY ELECTION RELATING TO REFERENDA FOR PROPOSED AMENDMENTS TO THE CONSTITUTION OF MARYLAND.

(D) NOTWITHSTANDING THE PROVISIONS OF ARTICLE 33 OF THE ANNOTATED CODE OF MARYLAND, THE TREASURER OF BALTIMORE CITY SHALL CERTIFY TO THE BOARD OF SUPERVISORS OF ELECTIONS OF BALTIMORE CITY ANY SUCH ORDINANCE OR ORDINANCES TO BE SUBMITTED FOR APPROVAL TO THE VOTERS OF BALTIMORE CITY AT SAID SPECIAL REFERENDUM ELECTION AT LEAST FIVE (5) WEEKS PRIOR TO SAID ELECTION.

(E) NOTWITHSTANDING THE PROVISIONS OF ARTICLE 33 OF THE ANNOTATED CODE OF MARYLAND, AT LEAST ONCE A WEEK FOR TWO WEEKS IMMEDIATELY PRIOR TO THE DATE OF SAID SPECIAL REFERENDUM ELECTION, THE BOARD OF SUPERVISORS OF ELECTIONS OF BALTIMORE CITY SHALL GIVE PUBLIC NOTICE OF ANY SUCH ORDINANCE OR ORDINANCES TO BE SUBMITTED TO THE VOTERS OF BALTIMORE CITY AT SAID ELECTION, AND SUCH NOTICE SHALL BE PUBLISHED IN ALL NEWSPAPERS OF GENERAL CIRCULATION IN BALTIMORE CITY.