

after the death of such participant (whether accidental or otherwise and/or whether occurring in the actual performance of duty or otherwise), subject to such exceptions, conditions, restrictions and classifications as may be provided by resolution of the Authority. Such pension system shall be financed or funded by such means and in such manner as may be determined by the Authority to be economically feasible. Unless the Authority shall otherwise determine, no officer or employee of the Authority and no beneficiary or dependent of any such officer or employee shall be eligible to receive any pension or retirement or other benefits both from or under any ~~such~~ such pension system and from or under any pension or retirement system established by an acquired transportation system or established or provided for by or under the provisions of any collective bargaining agreement between the Authority and the representatives of its employees.

(d) Whenever the Authority acquires existing transit facilities from a public or privately owned public utility either in proceeding by eminent domain or otherwise, the Authority shall assume and observe all existing labor contracts and pension obligations ~~to the extent that such contracts are consistent with law.~~ When the Authority acquires an existing transportation system, all employees (except executive and administrative officers) who are necessary for the operation thereof by the Authority shall be transferred to and appointed as employees of the Authority, subject to all the rights and benefits of this article. These employees shall be given seniority credit and sick leave, vacation, insurance and pension credits in accordance with the records or labor agreements from the acquired transportation system. Members and beneficiaries of any pension or retirement system or other benefits established by the acquired transportation system shall continue to have rights, privileges, benefits, obligations and status with respect to such established system. The Authority shall assume the obligations of any transportation system acquired by it with regard to wages, salaries, hours, working conditions, sick leave, health and welfare and pension or retirement provisions for employees. ~~As, and to the extent required by Federal law, it~~ IT shall assume the provisions of any collective-bargaining agreement between such acquired transportation system and the representatives of its employees. The Authority and the employees, through their representatives for collective-bargaining purposes, shall take whatever action may be necessary to have pension trust funds presently under the joint control of the acquired transportation system and the participating employees through their representatives transferred to the trust fund to be established, maintained and administered jointly by the Authority and the participating employees through their representatives. No employee of any acquired transportation system who is transferred to a position with the Authority shall by reason of such transfer be placed in any worse position with respect to workmen's compensation, pension, seniority, wages, sick leave, vacation, health and welfare insurance or any other benefits than he enjoyed as an employee of such acquired transportation system.

~~29.~~ 38. Construction.

The Authority shall take such action as may be necessary to ensure that all laborers and mechanics employed by contractors or subcontractors in the construction, alteration or repair, including paint-