

nevertheless deliver to the Register a verified copy of each of those documents, including inventories and accounts, necessary for the Register to determine the inheritance tax due with respect to distributions accounted for and the taxes due on commissions. The Register shall retain such documents in a separate file or files and, except in accordance with a Court order and except to an officer of this State or of the United States acting in his official capacity and having a right thereto, it shall be unlawful for the Register or any employee of his office to divulge or make known in any manner any of the particulars set forth or disclosed in such documents and any violation of this provision shall be a misdemeanor punishable by a fine of not more than \$1,000 or imprisonment for not more than 6 months, or both. Documents received and filed by the Register under this section shall be preserved for such period of time as the Comptroller may direct.

(e) (B) Certificate of payment. Upon payment of inheritance taxes or taxes on commissions, determined by the Register to be due, the personal representative shall be entitled to receive a certificate reciting that such taxes have been paid. Such certificate shall set forth in detail, if requested by the personal representative, any items of real or leasehold property the inheritance taxes with respect to which have been paid. Any such certificate may be filed among the permanent records of the estate maintained by the Register.

Part 4—Powers of Personal Representative.

7-401. General powers.

A personal representative, in the performance of his duties pursuant to Section 7-101, may exercise any power or authority conferred upon him in the will, without application to, the approval of, or ratification by the Court. Except as otherwise validly limited by the will or by an order of Court a personal representative may, in addition to any power or authority contained in the will and to any other common law or statutory power, properly:

(a) retain assets owned by the decedent pending distribution or liquidation, including those in which the representative is personally interested or which are otherwise improper for trust investment;

(b) receive assets from fiduciaries or other sources;

(c) perform the decedent's contracts that continue as obligations of the estate, and execute and deliver such deeds or other documents under such circumstances as the contract may provide;

(d) satisfy written charitable pledges of the decedent;

(e) deposit funds for the account of the estate, including moneys received from the sale of other assets, in insured interest-bearing accounts or in such short-term loan arrangements as may be reasonable for use by trustees;

(f) vote stocks or other securities in person or by general or limited proxy;

(g) hold a security in the name of a nominee or in other form without disclosure of the interest of the estate; but, in such case, the personal representative shall be liable for any wrongful act of the nominee in connection with the security so held;