

bonds, his signature or countersignature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until delivery. The bonds shall be sold in such manner, either at public or private sale, and upon such terms as the legislative body of the municipality or county deems best, or any contract for the acquisition of any industrial building or buildings or port facility may provide that payment shall be made in such bonds. Bonds issued under this subheading shall not be subject to the provisions of Sections 9, 10 and 11 of Article 31 of the Annotated Code of Maryland (1957 Edition), as amended from time to time. [In no event shall any bonds be negotiated on a basis to yield more than 6% except as provided in Section 266C (b).] The bonds and interest thereon shall be payable solely from the revenue derived from the building or buildings or port facility. On the advice of counsel, it may be plainly stated on the face of each bond that it has been issued under the provisions of this subheading and that it does not constitute an indebtedness to which the faith and credit of the municipality or county is pledged.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 22, 1970

CHAPTER 370
(House Bill 1076)

AN ACT to repeal and re-enact, with amendments, Section 16 of the Code of Public Local Laws of Carroll County (1965 Edition, being Article 7 of the Code of Public Local Laws of Maryland), title "Carroll County," subtitle "County Commissioners," last amended by Chapter 99 of the Acts of 1957; reducing the required number of meetings ~~and the compensation~~ of the Commissioners of Carroll County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 16 of the Code of Public Local Laws of Carroll County (1965 Edition, being Article 7 of the Code of Public Local Laws of Maryland), title "Carroll County," subtitle "County Commissioners," last amended by Chapter 99 of the Acts of 1957, be and it is hereby repealed and re-enacted, with amendments, to read as follows:

16.

There shall be three County Commissioners for Carroll County who shall each receive a salary of twenty-eight hundred dollars (\$2,800.00) per annum; and in addition thereto each Commissioner shall receive an allowance for expenses incident to the official discharge of his duties as provided in Section 28 of Article 25 of the