

provide the amount licensees must pay to the Maryland Standardbred Race Fund, to establish the Maryland Standardbred Race Fund and the Maryland Standardbred Race Fund Advisory Committee, and to provide for the use of the Fund and the powers and duties of the Advisory Committee, and generally dealing with trotting and pacing races in Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 17(b) of Article 78B of the Annotated Code of Maryland (1969 Replacement Volume and 1970 Supplement), title "Racing Commission," subtitle "In General," be and it is hereby repealed and re-enacted, with amendments, and to add new Section 17A to the same title and subtitle, to follow immediately after Section 17 thereof, and to read as follows:*

17.

(b) Each licensee licensed under the provisions of this section shall at its option be permitted to avail itself of the pari-mutuel betting privileges granted in this section, retaining for its own use ~~[13%]~~ *13½%* of all money wagered not in excess of \$125,000 daily average and ~~[9½%]~~ *10%* of all money wagered in excess of \$125,000 daily average on all races conducted by it during the year, and shall pay to the Racing Commission for the use of the State within five days after the close of the meeting held during the year 1958, and each calendar year thereafter, an annual tax at the rate of *3½%* of all money wagered not in excess of \$125,000 daily average, and 7% of all money wagered in excess of \$125,000 daily average on all races conducted by it during the year. Each such licensee having a total wager in excess of \$166,666.67 daily average during the racing season, in any one year similarly shall pay to the Racing Commission for the use of the State, breakage computed to ten cents (10¢) on the entire amount thereof; and each such licensee shall similarly pay a license fee of twenty-five dollars (\$25.00) for each day that races are held, provided that the Racing Commission shall authorize Baltimore Trotting Races, Inc., to conduct twenty-four (24) days of racing and shall authorize each other licensee under this section to conduct not less than forty-two (42) days of racing. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller. Each licensee licensed under the provisions of this section shall, in addition to the other taxes and fees imposed under the provisions of this article, pay annually to the Maryland State Fair Board a sum representing one-tenth of one per centum of all money wagered in excess of two million dollars (\$2,000,000) with a maximum of three thousand five hundred dollars (\$3,500.00) from each licensee. *In addition each licensee shall allocate a sum equal to ½% of the mutuel pool in all races conducted by it during the year to the Maryland Standardbred Race Fund as provided by Section 17A of this Article.*

17A.

(a) *The Maryland Standardbred Race Fund is created. The fund shall be administered by the Commission with the assistance and advice of the Committee hereinafter created, and all payments from the fund shall be made by order of the Commission.*