

time of acceptance of [said] *the* articles and send one copy of the certificate to the chief assessor of each county in which the property is located; provided, however, that transfer, vesting or devolution of title to the property shall not be invalidated or otherwise affected by any error or defect in the certificate or failure to file it or failure of the Department to act upon it, and provided further, that no certificate shall be required with respect to any property in which the only interest owned by the consolidating, merging, or transferor corporation is a security interest. [Such] *The* certificate shall be in such form and number of copies as the Department may prescribe, and the certificate of the Department required by [subsection] *paragraph* (1) of this [section] *subsection* may be incorporated therein or stamped or inserted thereon.

67.

(d) If the parent corporation owns less than all of the outstanding stock of the subsidiary corporation, it shall, within ten days after the articles of merger have been accepted for record by the Department, mail to each minority stockholder of record on the date of [such] *the* acceptance a copy of the articles of merger and a notice stating that [such] *the* minority stockholder is entitled to demand and receive payment of the fair value of his stock within sixty days from the date on which [such] *the* notice was given (which date shall be specified in the notice). Any [such] minority stockholder shall have the right to receive [such] payment by making upon the successor corporation, within [such] *a* sixty-day period, written demand for payment of his stock, stating the number and class of shares for which payment is demanded. In [such] *that* case, the provisions of subsections (a), (c) (except the first sentence), (d), (e), (f), (g), (h), (i), (j) and (l) of Section 73 shall be applicable, and any stockholder who fails to make [such] *a* written demand within the sixty-day period provided in this subsection shall be bound by the terms of the merger.

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Upon application to and approval by the Director, an association may act as a trustee or custodian within the contemplation of the Federal Self-Employed Individuals Tax Retirement Act of 1962, as amended.

Associations exercising the powers authorized by this [subsection] *section* shall segregate all funds held in such fiduciary capacities from the general assets of the association and shall keep a separate set of books and records, showing in detail all transactions made under authority of this [subsection] *section*.

Provided individual records are kept for each self-employed individual's retirement plan and each investment fund, all funds held in such fiduciary capacities by an association may be commingled for appropriate purposes of investment. No funds held in such fiduciary capacities shall be used by an association in the conduct of its business, although such funds may be invested in savings accounts of the association in the event that the trust, custodial or other plan does not prohibit such investment.

In passing upon applications, the Director shall take into consideration the investment policies, amount, type and adequacy of