

ITY OF SUCH AGENTS AND BROKERS, INCLUDING BUT NOT LIMITED TO THE AMOUNT OF PREMIUM TO BE COLLECTED, THE EVIDENCE NECESSARY TO ESTABLISH THE APPLICANT'S QUALIFICATION TO BE INSURED BY THE FUND, AND PROCEDURES FOR NOTIFYING THE FUND OF THE BINDING OF COVERAGE.

(3) THE FUND SHALL BECOME LIABLE UNDER THE COVERAGE BOUND FROM THE DATE OF BINDING BY THE AGENT OR BROKER; PROVIDED, HOWEVER, THAT THE FUND, UPON REVIEW OF THE APPLICATION, MAY NOT LATER THAN SIXTY DAYS AFTER THE COVERAGE IS EFFECTIVE, CANCEL THE COVERAGE AND REFUSE TO ISSUE A POLICY UPON A FINDING THAT (I) THE APPLICANT IS NOT QUALIFIED FOR INSURANCE BY THE FUND, (II) THE APPROPRIATE PREMIUM HAS NOT BEEN PAID, OR (III) THE FUND IS AUTHORIZED TO REJECT THE APPLICATION UNDER SECTION ~~543~~ 243D; PROVIDED, HOWEVER, THAT IF THE CANCELLATION IS DUE TO NONPAYMENT OF THE APPROPRIATE PREMIUM, THE FUND SHALL AFFORD THE APPLICANT A REASONABLE OPPORTUNITY TO PAY THE PROPER PREMIUM. THE FUND SHALL PROMPTLY NOTIFY THE APPLICANT, THE AGENT AND THE MOTOR VEHICLE ADMINISTRATION OF A CANCELLATION, AND THE APPLICANT SHALL THEREAFTER HAVE THE RIGHT OF APPEAL PROVIDED FOR IN SECTION ~~543~~ 243D.

(E) IF THE BOARD FINDS THAT ANY BROKER OR AGENT HAS CONSISTENTLY ENGAGED IN THE PRACTICE OF BINDING COVERAGE THROUGH THE FUND IN VIOLATION OF THE RULES AND REGULATIONS ADOPTED BY THE BOARD, AND THAT HE KNEW OR SHOULD HAVE KNOWN THAT SUCH BINDING WAS IN VIOLATION OF SUCH RULES AND REGULATIONS, THE BOARD MAY REFUSE TO ACCEPT FURTHER APPLICATIONS FROM SUCH AGENT OR BROKER, AND MAY TERMINATE THE RIGHT OF SUCH AGENT TO BIND COVERAGE.

(F) ANY PRIVATE INSURER DESIRING TO ASSUME INSURANCE COVERAGE OF ANY POLICYHOLDER INSURED BY THE FUND MAY DO SO, PROVIDED NOTICE OF THE PROPOSAL IS GIVEN TO THE FUND AT LEAST 60 DAYS PRIOR TO THE TERMINATION OF THE POLICY, WITH THE APPROVAL OF THE INSURED, UPON RECEIPT OF SUCH NOTICE, THE FUND SHALL NOTIFY THE INSURED THAT HE WILL NO LONGER BE ELIGIBLE FOR INSURANCE FROM THE FUND. THE NAMES AND RECORDS OF ALL POLICYHOLDERS INSURED BY THE FUND SHALL BE OPEN FOR REVIEW BY ALL PRIVATE INSURERS.

(G) AT LEAST NINETY DAYS PRIOR TO THE EXPIRATION OF THE POLICY OF AUTOMOBILE LIABILITY INSURANCE ISSUED BY THE FUND, THE EXECUTIVE DIRECTOR SHALL NOTIFY THE POLICYHOLDER WHO HAS WILL HAVE COMPLETED A TWO-YEAR PERIOD AS AN INSURED OF THE FUND AND WHO DURING THAT PERIOD HAS HAD NO MOVING TRAFFIC VIOLATION, NOR MORE THAN ONE POINT, OR TRAFFIC ACCIDENTS FOR WHICH HE OR ANY ~~AUTHORIZED~~ OPERATOR AUTHORIZED TO OPER-