

(6) That the loan was conditioned on the borrower's purchase of the goods or services from the particular seller, but the licensee's payment of proceeds of the loan to the seller does not in itself establish that the loan was so conditioned.

(c) The licensee's liability under this section may not exceed the amount owing to the licensee with respect to the sale at the time the licensee has notice of a claim or defense of the buyer against the seller. If two or more loans, other than pursuant to a revolving loan account, are consolidated, payments received after the consolidation are deemed, for the purpose of determining the amount owing the licensee with respect to the sale, to have been first applied to the payment of the loans first made; if the loans consolidated arose from sales made on the same day, payments are deemed to have been first applied to the smallest loan. Payments received upon a revolving loan account are deemed, for the purpose of determining the amount owing the licensee with respect to the sale, to have been first applied to the payment of credit service charges in the order of their entry to the account and then to the payment of loans in the order in which the entries to the account showing the loans were made.

(d) The defenses made available to a borrower-buyer by this section shall be in addition to, and not in lieu of, any defenses made available to a borrower-buyer under subtitle "Retail Installment Sales" found elsewhere in this Article.

SEC. 6 3. *And be it further enacted, That this Act shall take effect July 1, 1971.*

Vetoed by the Governor—May 28, 1971.

Passed Over Governor's Veto—January 12, 1972.

CHAPTER 2

(House Bill 1128 of 1971)

AN ACT to add new Section 18B(e) to Article 78B of the Annotated Code of Maryland (1969 Replacement Volume), title "Racing Commission," subtitle "In General," to follow immediately after Section 18B(d) thereof, providing that the Racing Commission may award a license and dates to a joint venture consisting of the Agricultural and Mechanical Association of Washington County and the Southern Maryland Agricultural Fair Association of Prince George's County under certain circumstances and on certain conditions; AND MAKING PROVISION FOR CERTAIN PAYMENTS FOLLOWING AND AS A RESULT OF THE LICENSE AND DATES SO AWARDED.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That new Section 18B(e) be and it is hereby added to Article 78B of the Annotated Code of Maryland (1969 Replacement Volume), title "Racing Commission," subtitle "In General," to follow immediately after Section 18B(d) thereof, and to read as follows:*