

WHICH THE PERSON FILING THE STATEMENT, HIS SPOUSE OR DEPENDENT CHILDREN HAS A LEGAL OR EQUITABLE INTEREST, AND EVERY "REAL ESTATE INTEREST" AS DEFINED IN (B) OF THIS SECTION, THE FILING REQUIREMENTS OF THIS SECTION DO NOT APPLY WITH RESPECT TO:

- (1) THE PRIMARY RESIDENTIAL HOME OF THE PERSON FILING THE STATEMENT; AND
- (2) A REAL ESTATE INTEREST IN AN INVESTMENT ENTITY, AS DEFINED IN SUBSECTION (B) OF THIS SECTION WHICH REPRESENTS LESS THAN THREE PERCENT (3%) OF THE TOTAL INTEREST IN THE INVESTMENT ENTITY AND WITH RESPECT TO WHICH THE PERSON FILING THE STATEMENT, ACTING ALONE OR IN CONJUNCTION WITH OTHERS, DIRECTLY OR INDIRECTLY, HAS NOT TAKEN THE INITIATIVE IN FOUNDING AND ORGANIZING OR DOES NOT CONTROL AND HAS NOT CONTROLLED THE INVESTMENT ENTITY; II
- (3) PROPERTY THE TITLE TO WHICH IS HELD AS A SECURITY INTEREST.
- (4) PROPERTY HELD IN THE CAPACITY OF EXECUTOR, ADMINISTRATOR OR PERSONAL REPRESENTATIVE.

[(B) (1) "REAL ESTATE INTEREST" MEANS ANY INTEREST OF THE PERSON FILING THE STATEMENT, HIS SPOUSE OR DEPENDENT CHILDREN IN AN "INVESTMENT ENTITY" AS DEFINED IN THIS SECTION, WHICH INCLUDES, BUT IS NOT LIMITED TO, ANY STOCK OR SIMILAR SECURITY, ANY SECURITY CONVERTIBLE (WITH OR WITHOUT CONSIDERATION) INTO SUCH A SECURITY, ANY WARRANT, OPTION OR RIGHT TO SUBSCRIBE, ANY PROFIT-SHARING PARTICIPATION, PARTNERSHIP INTEREST OR RIGHT TO SHARE IN CASH FLOW, PROFITS OR CAPITAL APPRECIATION.

(B) (2) "INVESTMENT ENTITY" MEANS A CORPORATION, A PARTNERSHIP, A JOINT STOCK COMPANY, A REAL ESTATE INVESTMENT TRUST, SYNDICATION, AND UNINCORPORATED BUSINESS ORGANIZATION OR ANY OTHER BUSINESS ENTITY, WHICH, DIRECTLY OR INDIRECTLY, HOLDS, OWNS OR CONTROLS REAL ESTATE SITUATED IN THE STATE OF MARYLAND.

(C) THE SCHEDULE REQUIRED TO BE FILED BY SUBSECTION (A) OF THIS SECTION SHALL FULLY DESCRIBE:

- (1) THE NATURE OF ANY REAL ESTATE SITUATED IN THE STATE OF MARYLAND IN OR WITH RESPECT TO WHICH THE PERSON FILING THE STATEMENT HAS A LEGAL OR EQUITABLE INTEREST AND EACH REAL ESTATE INTEREST OF THE PERSON FILING THE STATEMENT REGARD - LESS OF WHETHER SUCH REAL ESTATE OR REAL ESTATE INTEREST IS SUBJECT TO A MORTGAGE, LIEN, OR OTHER ENCUMBRANCE.