

evidence of indebtedness upon terms agreed by The Commissioners of Aberdeen and the lender, and to pledge the full faith and credit of The Commissioners of Aberdeen to pay the indebtedness.

SECTION 1. BE IT RESOLVED by The Commissioners of Aberdeen that the Charter of said municipal corporation be and the same is hereby amended by adding new Section 25A to the Code of Public Local Laws of Harford County (1965 Edition), said Code being Article 13 of the Code of Public Local Laws of Maryland, being a part of the Charter of The Commissioners of Aberdeen, to read as follows:

25A.

IN ADDITION TO THE AUTHORITY GRANTED BY SECTIONS 23, 24, AND 25 HEREOF, AND NOTWITHSTANDING ANY TERMS AND CONDITIONS THEREOF OR OF ANY PUBLIC, GENERAL OR PUBLIC LOCAL LAW TO THE CONTRARY, THE COMMISSIONERS OF ABERDEEN MAY BORROW SUMS OF MONEY NOT TO EXCEED FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00), IN THE AGGREGATE AND ISSUE NOTES OR EVIDENCE OF INDEBTEDNESS, BEARING INTEREST, FOR THE PURPOSE OF CONSTRUCTING A FIRE APPARATUS AND EQUIPMENT BUILDING TO BE USED AS A HEADQUARTERS FOR THE ABERDEEN FIRE DEPARTMENT, INC., OR SUCH OTHER VOLUNTEER FIRE DEPARTMENT AS THE COMMISSIONERS MAY DESIGNATE TO PROVIDE VOLUNTEER OR COMPENSATED FIRE FIGHTING SERVICES IN THE TOWN OF ABERDEEN, MARYLAND. THE TERMS OF REPAYMENT OF ANY LOAN OR LOANS NEGOTIATED BY EITHER PUBLIC OR PRIVATE SALE UNDER THE AUTHORITY OF THIS SECTION SHALL BE THOSE SET FORTH IN THE LOAN AGREEMENT BETWEEN THE COMMISSIONERS AND THE LENDER. THE PROVISIONS OF ARTICLE 23A CONCERNING THE CREATION OF MUNICIPAL INDEBTEDNESS SHALL NOT BE APPLICABLE TO LOANS MADE HEREUNDER. THE ISSUANCE OF SAID NOTES OR EVIDENCE OF INDEBTEDNESS SHALL CONSTITUTE A PLEDGE OF THE FULL FAITH AND CREDIT OF THE COMMISSIONERS OF ABERDEEN TO THE PROMPT PAYMENT FROM AD VALOREM TAXATION AND OTHER REVENUES OF THE PRINCIPAL AND INTEREST THEREBY SECURED. THE COMMISSIONERS SHALL ANNUALLY LEVY UPON ALL REAL AND TAXABLE PERSONEL PROPERTY WITHIN ITS CORPORATE LIMITS AD VALOREM TAXES SUFFICIENT TO PROVIDE FOR THE PAYMENT OF MATURING PRINCIPAL AND INTEREST UPON NEGOTIATED NOTES, EVIDENCE OF INDEBTEDNESS, OR RENEWALS THEREOF, WITHOUT LIMITATION AS TO RATE OR AMOUNT, NOTWITHSTANDING THE LIMITATION OF ANY OTHER LAW.

SECTION 2. AND BE IT FURTHER RESOLVED, ORDAINED AND ENACTED, That this Resolution or Charter Amendment shall become effective fifty (50) days from the date of the enactment hereof, on the 20th day of June, 1972, and that a copy be published in at least one weekly newspaper of general circulation not less than four (4) times at weekly intervals within the period of at least forty (40) days after the adoption hereof, subject to proper petition for referendum as permitted by law.