

(B) THE COMMISSION MAY, BY REGULATION, SPECIFY PARTICULAR INTEREST OR CLASSES OF INTEREST WHICH SHALL NOT BE DEEMED DIRECT OR INDIRECT MATERIAL FINANCIAL INTERESTS WITHIN THE MEANING OF THIS SECTION.

(C) WHENEVER A VIOLATION OR APPARENT VIOLATION OF THIS SECTION BECOMES KNOWN TO ANY COMMISSIONER, OFFICER OR EMPLOYEE, HE SHALL FORTHWITH BRING THE MATTER TO THE ATTENTION OF THE COMMISSION. ANY CONTRACT OR AGREEMENT WHICH THE COMMISSION FINDS WAS MADE IN VIOLATION OF THIS SECTION SHALL BE EITHER RATIFIED OR DECLARED VOID. IN SUCH LATTER EVENT THE CONSIDERATION TO BE PAID OR TRANSFERRED BY THE COMMISSION UNDER SUCH AGREEMENT SHALL NOT BE PAID OR TRANSFERRED BY THE COMMISSION, OR, IF PAID OR TRANSFERRED, MAY BE RECOVERED, WITH INTEREST, BY THE COMMISSION.

15.06. ANNUAL INDEPENDENT AUDIT. -- (A) AS SOON AS PRACTICABLE AFTER THE CLOSE OF THE FISCAL YEAR, AN AUDIT SHALL BE MADE OF THE FINANCIAL ACCOUNTS OF THE COMMISSION. THE AUDIT SHALL BE MADE BY ONE OR MORE CERTIFIED PUBLIC ACCOUNTANTS SELECTED BY THE COMMISSION, WHO HAVE NO PERSONAL INTEREST, DIRECT OR INDIRECT, IN THE FINANCIAL AFFAIRS OF THE COMMISSION OR OF ANY OF ITS OFFICERS OR EMPLOYEES. THE REPORT OF AUDIT SHALL BE PREPARED IN ACCORDANCE WITH ACCEPTED ACCOUNTING PRACTICES AND SHALL BE FILED WITH THE CHAIRMAN AND SUCH OTHER OFFICERS AS THE COMMISSION SHALL DIRECT. COPIES OF THE REPORT SHALL BE DISTRIBUTED TO EACH COMMISSIONER AND SHALL BE MADE AVAILABLE FOR PUBLIC DISTRIBUTION.

(B) WITHOUT REGARD TO THE CLOSE OF THE FISCAL YEAR, EACH SIGNATORY SHALL BE ENTITLED TO EXAMINE AND AUDIT ALL OF THE BOOKS, DOCUMENTS, RECORDS, FILES, ACCOUNTS AND PROPERTY OF THE COMMISSION, AND SHALL BE AFFORDED FULL FACILITIES FOR VERIFYING TRANSACTIONS WITH THE BALANCES OR SECURITIES HELD BY DEPOSITARIES, FISCAL AGENTS, AND CUSTODIANS.

15.07. REPORTS. -- THE COMMISSION SHALL MAKE AN ANNUAL REPORT TO THE SIGNATORIES ON ITS PROGRAMS, OPERATIONS, AND FINANCES. COPIES SHALL BE FURNISHED TO WATER RESOURCES AGENCIES OF THE SIGNATORIES AND SHALL BE MADE AVAILABLE TO THE PUBLIC, UPON REQUEST, AT THE COMMISSION'S OFFICES.

15.08. NOTICE. -- (A) UNLESS OTHERWISE SPECIFIED IN THIS COMPACT, WHENEVER NOTICE IS REQUIRED BY ANY SECTION IN THIS COMPACT, SUCH NOTICE SHALL BE