

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 14-102 of Article - Estates and Trusts, of the Annotated Code of Maryland (As enacted by Chapter \_\_\_ (S.B. 133) of the 1974 Regular Session of the General Assembly) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article - Estates and Trusts

14-102.

In the absence of express language to the contrary, the rules contained in §§1-202, 1-203, 1-204, 1-205, 1-206, 1-207, [[1,208]] ~~1-208~~ AND 1-209[, and 1-210] of this article shall be applied in construing the terms of an inter vivos trust. Whenever any of those statutory sections refer to a "will," "estate," or similar terms relevant primarily to wills and estates or the takers under them, the terms shall be modified to mean "trust instrument," "trust," or similar terms to reflect the application of the principles of those sections to inter vivos trusts.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.

---

CHAPTER 362

(Senate Bill 631)

AN ACT concerning

The Department of Economic and Community Development -  
Maryland Industrial Development Financing Authority Act

FOR the purpose of clarifying the powers of the Maryland Industrial Development Financing Authority to insure a loan for the refinancing of an industrial project when necessary for the lender to obtain a first lien on such project or when necessary to avoid the removal of such project to a location outside the State.

BY repealing and re-enacting, with amendments,

Article 41 - Governor - Executive and  
Administrative Departments  
Section 266K, 266-0(1), 266-0(3)