

PRESCRIBED BY THE FEDERAL AUTHORITIES ACTING UNDER THE LAWS OF THE UNITED STATES AND ANY RULES AND REGULATIONS MADE THEREUNDER.

(B) CONTRACTS FOR THE CONSTRUCTION, RECONSTRUCTION OR IMPROVEMENT OF ANY AIRPORT FACILITY IN EXCESS OF TEN THOUSAND DOLLARS (\$10,000) SHALL BE ADVERTISED AND LET UPON SEALED BIDS TO THE LOWEST RESPONSIBLE BIDDER. NOTICE REQUESTING SUCH BIDS SHALL BE PUBLISHED IN A MANNER REASONABLY LIKELY TO ATTRACT PROSPECTIVE BIDDERS, WHICH PUBLICATION SHALL BE MADE AT LEAST TEN DAYS BEFORE BIDS ARE RECEIVED AND IN AT LEAST TWO NEWSPAPERS OF GENERAL CIRCULATION IN THE STATE. THE ADMINISTRATION MAY REJECT ANY AND ALL BIDS AND READVERTISE IN ITS DISCRETION.

(C) CONTRACTS FOR THE PURCHASE OF SUPPLIES, EQUIPMENT AND MATERIALS WHEN THE EXPENDITURE EXCEEDS FIVE THOUSAND DOLLARS (\$5,000) SHALL BE ADVERTISED AND LET UPON SEALED BIDS TO THE LOWEST RESPONSIBLE BIDDER. NOTICE REQUESTING SUCH BIDS SHALL BE PUBLISHED IN A MANNER REASONABLY LIKELY TO ATTRACT PROSPECTIVE BIDDERS, WHICH PUBLICATION SHALL BE MADE AT LEAST TEN DAYS BEFORE BIDS ARE RECEIVED AND IN AT LEAST TWO NEWSPAPERS OF GENERAL CIRCULATION IN THE STATE. THE ADMINISTRATION MAY REJECT ANY AND ALL BIDS AND READVERTISE IN ITS DISCRETION. IF AFTER REJECTING BIDS THE ADMINISTRATION DETERMINES AND RESOLVES THAT, IN ITS OPINION, THE SUPPLIES, EQUIPMENT AND MATERIALS MAY BE PURCHASED AT A LOWER PRICE IN THE OPEN MARKET, THE ADMINISTRATION MAY GIVE EACH RESPONSIBLE BIDDER AN OPPORTUNITY TO NEGOTIATE A PRICE AND MAY PROCEED TO PURCHASE THE SUPPLIES, EQUIPMENT AND MATERIALS IN THE OPEN MARKET AT A NEGOTIATED PRICE WHICH IS LOWER THAN THE LOWEST REJECTED BID OF A RESPONSIBLE BIDDER, WITHOUT FURTHER OBSERVATION OF THE PROVISIONS REQUIRING BIDS OR NOTICE. THE ADMINISTRATION SHALL ADOPT RULES AND REGULATIONS TO PROVIDE FOR PURCHASING FROM THE LOWEST RESPONSIBLE BIDDER WHEN SEALED BIDS, NOTICE AND PUBLICATION ARE NOT REQUIRED BY THIS SECTION. THE ADMINISTRATION MAY WAIVE THE PROVISIONS OF THIS SECTION REQUIRING COMPETITIVE BIDS WHENEVER: (1) THE PURCHASE IS TO BE MADE FROM OR THE CONTRACT IS TO BE MADE WITH THE FEDERAL OR ANY STATE GOVERNMENT OR ANY AGENCY OR POLITICAL SUBDIVISION THEREOF OR PURSUANT TO ANY OPEN-END BULK PURCHASE CONTRACT OF ANY OF THEM; (2) THE PUBLIC EXIGENCY REQUIRES THE IMMEDIATE DELIVERY OF THE ARTICLES; (3) ONLY ONE SOURCE OF SUPPLY IS AVAILABLE; OR (4) IN ITS JUDGMENT IT IS TO THE BENEFIT OF THE ADMINISTRATION TO USE THE SERVICES OF STATE PURCHASING OFFICES.

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ALL MONEYS RECEIVED BY THE STATE AVIATION