

PROPER TO TRANSFER ANY OF SUCH SECURITIES. THE ARTICLES OF PARTNERSHIP AND ANY AGREEMENT BETWEEN THE PARTNERSHIP AND THE BOARD OF TRUSTEES SHALL BE PREPARED BY THE ATTORNEY GENERAL, AND SHALL PROVIDE THAT THE STATE TREASURER AT ALL TIMES SHALL HAVE COMPLETE CUSTODY OF THE SECURITIES PLACED IN THE PARTNERSHIP NAME, AND THAT SUCH PARTNERSHIP MAY ACT ONLY AS THE AGENT OF THE BOARD OF TRUSTEES, AND SHALL CONTAIN SUCH OTHER TERMS AND CONDITIONS AS THE ATTORNEY GENERAL MAY DEEM APPROPRIATE. THE PARTNERSHIP IS HEREBY FURTHER AUTHORIZED TO ENTER INTO AGREEMENTS WITH VARIOUS BANKS OR OTHER FINANCIAL INSTITUTIONS TO GUARANTEE THE SIGNATURES MADE ON BEHALF OF THE PARTNERSHIP.

SECTION [[5]] 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 30, 1974.

CHAPTER 393

(Senate Bill 917)

AN ACT concerning

Baltimore City - Provident Hospital

FOR the purpose of authorizing the Mayor and City Council of Baltimore to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, to an amount not exceeding One Million Dollars (\$1,000,000.00), the proceeds derived from the sale of the certificates of indebtedness to be granted to Provident Hospital, Inc., to be used to meet certain necessary operating expenses of Provident Hospital, Inc. [[; and for the purpose of compromising and paying existing debts of Provident Hospital, Inc., in constructing, equipping, and operating facilities of said Provident Hospital under the provisions hereof]] pursuant to a Plan of Reorganization approved by the Circuit Court of Baltimore City, subject to the requirement that the State of Maryland provide equal and matching funds for this project and that Provident Hospital commence a good faith effort to raise additional capital funds from a community fund-raising drive, [[and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; authorizing said municipality to submit