

AND HE LEAVES NO SPOUSE, HIS ACCUMULATED CONTRIBUTIONS TO THE FUND, PLUS INTEREST AT FOUR PERCENT FROM THE DATES OF PAYMENT, SHALL BE PAID TO HIS ESTATE.

(K) AT THE TIME OF TERMINATION OF HIS SERVICE, OR WITHIN SIX MONTHS THEREAFTER, BUT BEFORE RECEIVING A PENSION PAYMENT, A FORMER JUDGE MAY ELECT TO WITHDRAW IN A LUMP SUM HIS ACCUMULATED CONTRIBUTIONS TO THE FUND PLUS INTEREST AT FOUR PERCENT FROM THE DATES OF PAYMENT. IF HE ELECTS TO WITHDRAW, HE HAS NO FURTHER RIGHTS UNDER THE PENSION PLAN.

(L) A FORMER JUDGE WHO, ON TERMINATION OF HIS SERVICE WITHDREW HIS CONTRIBUTIONS FROM THE FUND, AND WHO THEREAFTER AGAIN BECOMES A JUDGE, MAY OBTAIN CREDIT FOR HIS PRIOR YEARS OF SERVICE AS A JUDGE BY REPAYING TO THE FUND THE AMOUNT WITHDRAWN PLUS INTEREST AT FOUR PERCENT, WITHIN ONE YEAR AFTER HE IS ELECTED OR CONFIRMED FOR A NEW TERM.

(M) CONTRIBUTIONS MADE UNDER THIS SECTION SHALL BE CREDITED TO THE FUND. THE BOARD OF TRUSTEES OF THE SYSTEM SHALL BE RESPONSIBLE FOR THE MANAGEMENT AND INVESTMENT OF THE ASSETS OF THE FUND, AND FOR THE ADMINISTRATION OF THE PLAN.

(N) THE PENSION PROVIDED A FORMER JUDGE OR HIS SPOUSE UNDER THIS SECTION SHALL NOT BE SUPPLEMENTED BY A COUNTY OR BALTIMORE CITY.

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(A) EVERY JUDGE WHO IS NOT COVERED BY THE CONTRIBUTORY PLAN IS COVERED BY THE NONCONTRIBUTORY PLAN, AND SHALL BE PAID, AFTER THE TERMINATION OF SERVICE, A PENSION CALCULATED AT THE RATE OF \$750 PER ANNUM FOR EACH YEAR, OR ANY PART THEREOF, OF ACTIVE SERVICE AS A JUDGE UP TO AND INCLUDING 16 YEARS, SO THAT THE MAXIMUM PENSION FOR SUCH SERVICE PAYABLE HEREUNDER SHALL NOT EXCEED THE SUM OF \$12,000 PER ANNUM.

(1) THE AMOUNT OF PENSION IS INCREASED BY \$100 FOR EACH YEAR OR PART OF A YEAR OF SERVICE BY THE JUDGE AS A MEMBER OF THE COURT OF APPEALS, AND BY \$50 FOR EACH YEAR OR PART OF A YEAR OF SERVICE BY THE JUDGE AS A MEMBER OF THE COURT OF SPECIAL APPEALS.

(2) THE AMOUNT OF PENSION PAYABLE AFTER JULY 1, 1970, IS FURTHER INCREASED BY AN AMOUNT EQUAL TO ONE SIXTH OF THE AMOUNT THAT WOULD BE PAYABLE WITHOUT THIS INCREASE.

(3) THE AMOUNT OF PENSION PAYABLE AFTER JULY 1, 1971, IS ADJUSTED BY A RATIO DETERMINED AS FOLLOWS: